

AGENDA- REGULAR MEETING

WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD of COMMISSIONERS

Port Angeles, Washington

October 27th, 2020

3:00 p.m.

COMMISSIONERS

ANNA MANILDI, BILL PEACH, RANDY JOHNSON, LATRISHA SUGGS, CHARLIE MCCAUGHAN

CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

REQUEST FOR MODIFICATIONS/APPROVAL OF AGENDA

CONSENT AGENDA

- Minutes for September 22nd, 2020
- Ratification of the September 1-30th bill payments in the amount of \$2,455,281.81

PUBLIC HEARING

1a Drafted 2021 Budget and Levy Rate Certification

ITEMS FOR DISCUSSION

- 2a Executive Director Report
- 2b Financial Report
- 2c Staff Report
- 2d Advisory Committee Report

PUBLIC COMMENT

NEXT MEETING DATE

The next WSMPD meeting will be held on November 23rd, 2020 at 3:00 p.m.

ADJOURNMENT

MINUTES- REGULAR MEETING

WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD of COMMISSIONERS

Port Angeles, Washington

September 22nd, 2020

3:00 p.m.

COMMISSIONERS

ANNA MANILDI, BILL PEACH, RANDY JOHNSON, LATRISHA SUGGS, CHARLIE MCCAUGHAN

CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

Commissioner Johnson called the meeting to order at 3:03pm. Also present were Commissioners Peach, McCaugan, and Manildi. Commissioner Suggs was not present.

REQUEST FOR MODIFICATIONS/APPROVAL OF AGENDA

ACTION TAKEN: CBPm to approve modifications to the agenda, an addition of an IFC to approve Laurie Atkisson for check signing in place of Charlie McClain, **CCs, mc**

CONSENT AGENDA

- Minutes for August 25th, 2020
- Ratification of the August 1-31st bill payments in the amount of \$142,556.71

ACTION TAKEN: CBPm to approve consent agenda items, CAMs, mc

PUBLIC COMMENT- None

ACTION ITEMS-

1a IFC Change Order Ratification #3

ACTION TAKEN: CAMm to approve, CCMs, mc

1b IFC Approval of letter to Randy Johnson to redelegate Laurie Atkisson in signing financing documents in place of Charlie McClain

ACTION TAKEN: CBPm to approve, CCMs, mc

ITEMS FOR DISCUSSION

2a Executive Director Report- Steve Burke updated the Board on the project, electricians are behind on-site, State Health Department and electrical inspections delayed. Still negotiating with the Health Dept. & Dr. Unthank about the safest way to reopen. Steve explained the reservation process and announced the community walk through date and target opening date.

2b Financial Report- Chris Jackson gave an update on our budgeting amid Covid-19, being super conservative and using the next couple months to determine the levy. Levy to be sent in by end of November so Board talked about different options on how to determine future revenue and Charlie McClain added comments as well.

2c Staff Report- Jessica gave a report about SPARK Squad After school program, staff training updates including a Starguard Instructor Training in house, explained more about the opening plan and reservation process.

2d Advisory Committee Report- Greg informed the Board of their tour last week and their future involvement in the Community Open House/Walk through event.

PUBLIC COMMENT- None

NEXT MEETING DATE

The next WSMPD meeting will be held on October 27th, 2020 at 3:00 p.m.

ADJOURNMENT

Commissioner Johnson adjourned the meeting at 4:00pm.

PASSED AND ADOPTED this twenty-seventh of October, 2020.

William Shore Memorial Pool District Commissioners

Randy Johnson, President

ATTEST;

Virginia Smith, Clerk

William Shore Memorial Pool District
FINANCIAL STATEMENTS

As of September 30, 2020



McClain, Crouse & Co, PS

127 W. Eighth Street • Port Angeles, WA 98162 • 360-457-3303 • FAX: 360-457-7413

Certified Public Accountants

Karen L. Crouse • karen@olympen.com

Charles S. McClain (Retired) • csm03350@vaboo.com

Board of Directors

William Shore Memorial Pool District

Management is responsible for the accompanying financial statements of William Shore Memorial Pool District (a nonprofit organization), which comprise the statements of financial position as of September 30, 2020 and 2019, and the related statements of activities for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The budget comparison is presented for supplementary analysis purposes only. The financial statements showing New Construction transactions are presented for supplementary analysis only.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in equity. Accordingly these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to William Shore Memorial Pool District.

McClain, Crouse and Co. P.S.

October 24, 2020

William Shore Memorial Pool District
Statements of Financial Position
As of September 30, 2020 and 2019

	Sep 30, 20	Sep 30, 19
ASSETS		
Current Assets		
Checking/Savings		
10000 · County Fund Balance	27,633.58	23,920.69
10100 · Cash in Till	1,100.00	100.00
10150 · Kitsap Bank		
10200 · Credit Card Processing Account	59,380.88	13,088.45
10400 · Cash in Operating Account	403,384.40	81,765.41
10500 · Money Market Account	120,078.30	120,108.20
10900 · Receivable from Construct Acct	18,628.65	18,628.65
Total 10150 · Kitsap Bank	601,472.23	233,590.71
10550 · Construction Funds		
10020 · D A Davidson & Co		
10070 · DADCO - Money Market	2,047,206.71	2,673,485.36
10050 · DADCO - Capital Improve Acct	0.00	4,517,679.66
Total 10020 · D A Davidson & Co	2,047,206.71	7,191,165.02
10600 · Kitsap Construction Account		
10080 · Bond Fund-Capitalized Interest	221,317.05	0.00
10090 · Bond Reserve Fund	480,682.95	0.00
Total 10600 · Kitsap Construction Account	702,000.00	0.00
10950 · Payable to Operating Acct	-18,628.65	-18,628.65
Total 10550 · Construction Funds	2,730,578.06	7,172,536.37
Total Checking/Savings	3,360,783.87	7,430,147.77
Accounts Receivable		
11300 · Accounts Receivable	45.69	45.69
Total Accounts Receivable	45.69	45.69
Other Current Assets		
12000 · Deposit in Transit	-2,549.74	1,121.73
12500 · PASD Advance	301.59	301.59
12501 · Tukwila Advance	659.10	659.10
Total Other Current Assets	-1,589.05	2,082.42
Total Current Assets	3,359,240.51	7,432,275.88
Fixed Assets		
15000 · Building and Improvements	1,998,731.72	1,998,731.72
16000 · Equipment	88,291.71	88,291.71
16300 · New Construction		
16305 · Land	88,403.13	86,232.31
16310 · Project Management Services	128,588.53	112,407.28
16320 · Architecture and Engineering	1,303,915.72	1,054,644.84
16330 · Pre-Construction Services	233,833.55	156,816.30
16340 · Permitting	180,142.92	179,335.13
16350 · Construction - Aquatic Center	16,757,019.34	1,975,900.60
16355 · Construction - Horizon Center	356,929.59	200,675.24
16360 · Testing and Inspection	2,242.50	0.00
16370 · Survey, Testing & Commissioning	72,312.79	23,947.31
16380 · Equipment and Furnishings	8,711.08	0.00
Total 16300 · New Construction	19,132,099.15	3,789,959.01
Total Fixed Assets	21,219,122.58	5,876,982.44

William Shore Memorial Pool District Statements of Financial Position

As of September 30, 2020 and 2019

	Sep 30, 20	Sep 30, 19
Other Assets		
18600 · Bond Expense	180,722.01	122,003.01
Total Other Assets	180,722.01	122,003.01
TOTAL ASSETS	24,759,085.10	13,431,261.33
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	11,676.18	830,035.39
Total Accounts Payable	11,676.18	830,035.39
Credit Cards		
21000 · Visa	108.69	108.69
21005 · Citi Cards	2,030.58	7,043.44
Total Credit Cards	2,139.27	7,152.13
Other Current Liabilities		
2110 · Direct Deposit Liabilities	237.49	135.71
22000 · Wages Payable	11,452.18	8,331.46
22500 · Accrued Cafeteria Plan Liab	11,327.75	10,690.79
23000 · Deferred Compensation Liability	1,160.50	1,160.50
24000 · Payroll Liabilities	6,892.57	3,289.10
26500 · Uncashed old paychecks	1,507.31	4,131.10
Total Other Current Liabilities	32,577.80	27,738.66
Total Current Liabilities	46,393.25	864,926.18
Long Term Liabilities		
27100 · Pre-existing Debt		
27200 · Kitsap Bank-Auto Loan	0.00	5,317.64
27300 · Washington LOCAL I	31,306.13	45,823.39
27310 · Washington LOCAL II	154,772.75	208,126.47
27400 · Kitsap Bank Term Loan	217,917.52	285,997.29
Total 27100 · Pre-existing Debt	403,996.40	545,264.79
28000 · New Construction Loans		
28200 · Kitsap Bank Term Loan II	7,565,000.00	0.00
28100 · Limited General Obligation Bond	9,650,000.00	9,665,000.00
Total 28000 · New Construction Loans	17,215,000.00	9,665,000.00
25700 · Deferred Premium on Issuance	322,810.85	333,941.85
Total Long Term Liabilities	17,941,807.25	10,544,206.64
Total Liabilities	17,988,200.50	11,409,132.82
Equity		
32000 · Unrestricted Net Assets	3,726,226.22	1,832,720.31
Net Income	3,044,658.38	189,408.20
Total Equity	6,770,884.60	2,022,128.51
TOTAL LIABILITIES & EQUITY	24,759,085.10	13,431,261.33

William Shore Memorial Pool District
Statements of Activities
for the nine months ended September 30, 2020 and 2019

	Jan - Sep 20	Jan - Sep 19
Income		
3300000 · Operating Income		
3111000 · Real and Property Taxes	898,426.67	752,891.80
3172000 · Leasehold Excise Tax	9,118.50	8,559.04
3174000 · Timber Excise Tax	1,363.26	3,636.57
3417000 · Merchandise Sales		
3417010 · Vending Revenue	0.00	162.77
3417100 · Merchandise Sales	25.00	2,247.60
Total 3417000 · Merchandise Sales	25.00	2,410.37
3470000 · Admissions		
3473010 · General Admissions		
3473011 · Pass Sales	-90.00	22,574.09
3473010 · General Admissions - Other	0.00	14,499.68
Total 3473010 · General Admissions	-90.00	37,073.77
3476035 · Swim Instruction	0.00	40,347.69
3476040 · Camps and Special Events	0.00	5,031.03
3476045 · Exercise Classes	0.00	17,548.00
Total 3470000 · Admissions	-90.00	100,000.49
3500000 · Daycare Income		
3500010 · After School Care	79,205.06	107,160.72
Total 3500000 · Daycare Income	79,205.06	107,160.72
3620000 · Rental Income		
45030 · Facility Rental		
3624010 · One time use Rental	0.00	5,104.51
3625062 · Contracted Rental	0.00	19,244.05
Total 45030 · Facility Rental	0.00	24,348.56
45040 · Miscellaneous Rental		
3624020 · Equipment Rental	0.00	1,365.56
3624030 · Locker Rental	0.00	118.75
Total 45040 · Miscellaneous Rental	0.00	1,484.31
Total 3620000 · Rental Income	0.00	25,832.87
3625000 · DNR - Other than Timber	279.45	208.52
3670000 · Direct Public Support		
3671100 · Individ, Business Contributions	15,000.00	0.00
Total 3670000 · Direct Public Support	15,000.00	0.00
3699000 · Other Miscellaneous Revenue	295.00	3,845.03
3951030 · Sale of County Timber	56,192.37	64,750.84
48000 · Investment Income		
48100 · Interest Income from Operating	76.23	74.00
Total 48000 · Investment Income	76.23	74.00
Total 3300000 · Operating Income	1,059,891.54	1,069,370.25
48200 · Income from Capital Projects		
44800 · Indirect Public Support		
44850 · Grant	2,580,596.72	0.00
Total 44800 · Indirect Public Support	2,580,596.72	0.00

William Shore Memorial Pool District Statements of Activities

for the nine months ended September 30, 2020 and 2019

	Jan - Sep 20	Jan - Sep 19
48210 · Interest Income	22,632.70	80,006.92
48220 · Dividend Income	35,214.94	9,453.41
48230 · Realized Gains and Losses	-19.49	0.00
48240 · Unrealized Gains and Losses	3,969.79	30,336.24
48250 · Investment Expense	-2,222.55	-15,931.93
Total 48200 · Income from Capital Projects	2,640,172.11	103,864.64
Total Income	3,700,063.65	1,173,234.89
Gross Profit	3,700,063.65	1,173,234.89
Expense		
57620 · Operating Costs		
100001 · Salaries and Wages		
100000 · Regular Time		
100010 · Clerk Services	1,071.00	1,189.40
100020 · Lifeguards	1,754.88	74,425.19
100021 · Spark Squad Personnel Costs		
100024 · Spark Squad Coordinator	45,877.05	55,902.64
100025 · Spark Squad Leaders	57,104.17	46,194.42
100026 · Food Service Workers	0.00	6,175.43
Total 100021 · Spark Squad Personnel Costs	102,981.22	108,272.49
100030 · Instructors	2,392.01	22,789.13
100040 · Head Guards	10,894.31	39,114.49
100050 · Supervisors	44,612.76	40,534.65
100055 · Coordinators	35,142.25	0.00
100060 · Maintenance	5,259.89	7,685.83
100065 · Welcome Desk	971.51	0.00
100070 · Executive Director	49,408.55	49,963.50
Total 100000 · Regular Time	254,488.38	343,974.68
100090 · Sick/Vacation Pay	11,621.50	12,184.78
100001 · Salaries and Wages - Other	0.00	0.00
Total 100001 · Salaries and Wages	266,109.88	356,159.46
200000 · Personnel Benefits		
200020 · Federal Payroll Taxes	20,366.44	26,335.83
200032 · Cafeteria Plan	4,940.86	4,996.35
200035 · Health Insurance - Sal Employee	12,673.62	19,541.38
200040 · Unemployment Compensation	1,524.97	2,881.28
200045 · Department of Labor & Industry	4,200.97	6,054.38
Total 200000 · Personnel Benefits	43,706.86	59,809.22
300000 · Supplies		
310000 · Office Supplies		
310010 · Office Supplies	4,298.94	4,003.80
310028 · Computer Supplies	0.00	2,224.91
Total 310000 · Office Supplies	4,298.94	6,228.71
310050 · Program Supplies and Equipment		
310310 · Swim Instruction	0.00	339.40
310320 · Camps and Specials Events	0.00	643.41
310330 · After School Program		
310380 · Rent Expense	11,520.00	4,550.00
310340 · Program/Office Supplies	3,213.42	3,441.19
310350 · Food Service Supplies	7,577.69	8,365.79
310360 · Field Trips	705.60	782.10
310370 · Transportation	802.72	2,193.00
Total 310330 · After School Program	23,819.43	19,332.08

William Shore Memorial Pool District
Statements of Activities
for the nine months ended September 30, 2020 and 2019

	Jan - Sep 20	Jan - Sep 19
310400 · Summer Camp Program		
310440 · Program/Office Supplies	1,821.57	942.26
310450 · Food Service Supplies	744.11	6,475.58
310460 · Field Trips	0.00	6,042.50
310470 · Transportation	0.00	212.51
Total 310400 · Summer Camp Program	2,565.68	13,672.85
Total 310050 · Program Supplies and Equipment	26,385.11	33,987.74
310100 · Maintenance Supplies and Repair		
310026 · Uniforms and Clothing	7,595.71	2,186.14
310030 · Pool Chemicals	0.00	3,107.33
310035 · Cleaning & Janitorial Supplies	164.87	1,549.17
310056 · Lifeguard supplies & equipment	4,371.13	768.14
310135 · Maintenance Supplies	1,561.33	3,273.92
Total 310100 · Maintenance Supplies and Repair	13,693.04	10,884.70
340035 · Items for Resale	4,166.42	1,782.44
350010 · Small Tools and Minor Equipment	876.70	803.24
Total 300000 · Supplies	49,420.21	53,686.83
4000000 · Charges for Services		
410020 · Professional Services		
410010 · Bank charges	6,592.79	141.60
410013 · Network/Computer Service	3,916.65	1,423.68
410030 · Transaction Services (Rec1)	0.00	1,302.03
410041 · Accounting Services	13,904.80	12,850.00
410071 · Legal Services	467.00	2,515.00
Total 410020 · Professional Services	24,881.24	18,232.31
420000 · Communications		
420010 · Telephone	5,033.62	4,034.27
420020 · Postage, Mailing Service	12.60	79.06
420023 · Website and Internet	2,122.27	1,076.94
Total 420000 · Communications	7,168.49	5,190.27
430000 · Travel		
430010 · Conference, Convention, Meeting	537.93	109.20
430015 · Travel Allowance	2,074.94	2,799.55
430020 · Training	2,992.64	3,299.99
Total 430000 · Travel	5,605.51	6,208.74
440010 · Advertising	0.00	1,246.79
450000 · Operating Rentals and Leases		
450030 · Office Equipment Leases/Rents	1,345.36	1,512.63
Total 450000 · Operating Rentals and Leases	1,345.36	1,512.63
460030 · Insurance-Property & Liability	27,580.00	23,045.00
470090 · Utilities	7,604.27	57,263.30
480000 · Repair and Maint-Contracted		
480010 · Building-Repair and Maintenance	247.63	2,579.28
480040 · Equipment-Repair & Maintenance	4,323.74	792.93
Total 480000 · Repair and Maint-Contracted	4,571.37	3,372.21

William Shore Memorial Pool District
Statements of Activities
for the nine months ended September 30, 2020 and 2019

	Jan - Sep 20	Jan - Sep 19
49000 · Miscellaneous Expense		
490031 · Print and Copying Service	883.65	1,296.88
490040 · Memberships and Dues	977.27	2,399.18
490041 · Subscriptions	1,505.79	425.98
490090 · Credit Card Charges	2,061.81	10,557.30
66900 · Reconciliation Discrepancies	0.00	303.85
Total 49000 · Miscellaneous Expense	5,428.52	14,983.19
500000 · Intergovernmental Services		
530040 · State Sales and B & O Tax	2.21	3,727.18
530070 · Clallam County Treas - Prop Tax	3,216.90	1,065.27
Total 500000 · Intergovernmental Services	3,219.11	4,792.45
Total 4000000 · Charges for Services	87,403.87	135,846.89
Total 57620 · Operating Costs	446,640.82	605,502.40
5850000 · Nonoperational Expenses		
66000 · Amortization Expense	2,140.50	2,140.50
830020 · Interest Expense	206,623.95	376,183.79
Total 5850000 · Nonoperational Expenses	208,764.45	378,324.29
Total Expense	655,405.27	983,826.69
Net Income	3,044,658.38	189,408.20

William Shore Memorial Pool District
Budget Analysis
For the nine months ending September 30, 2020

William Shore Memorial Pool District
Statement of Revenue and Expense and Budget
for the month ending September 30, 2020

	Sep 20	Budget	Jan - Sep 20	YTD Budget	Annual Budget
Income					
3300000 - Operating Income					
3111000 - Real and Property Taxes	27,519.65	40,000.00	898,426.67	870,000.00	1,500,000.00
3172000 - Leasehold Excise Tax	0.00		9,118.50		
3174000 - Timber Excise Tax	0.00		1,363.26		
3417000 - Merchandise Sales					
3417100 - Merchandise Sales	0.00	1,000.00	25.00	3,000.00	6,000.00
Total 3417000 - Merchandise Sales	0.00	1,000.00	25.00	3,000.00	6,000.00
3470000 - Admissions					
3473010 - General Admissions					
3473011 - Pass Sales	-90.00		-90.00		
3473010 - General Admissions - Other	0.00	15,333.00	0.00	46,000.00	92,000.00
Total 3473010 - General Admissions	-90.00	15,333.00	-90.00	46,000.00	92,000.00
3476035 - Swim Instruction	0.00	7,292.00	0.00	21,875.00	43,750.00
3476045 - Exercise Classes	0.00	7,292.00	0.00	21,875.00	43,750.00
3470000 - Admissions - Other	0.00	0.00	0.00	0.00	0.00
Total 3470000 - Admissions	-90.00	29,917.00	-90.00	89,750.00	179,500.00
3500000 - Daycare Income					
3500010 - After School Care	3,505.45		79,205.06		
3500000 - Daycare Income - Other	0.00	12,500.00	0.00	112,500.00	150,000.00
Total 3500000 - Daycare Income	3,505.45	12,500.00	79,205.06	112,500.00	150,000.00
3620000 - Rental Income	0.00	8,650.00	0.00	25,950.00	51,900.00
3625000 - DNR - Other than Timber	90.98		279.45		
3670000 - Direct Public Support					
3671100 - Individ. Business Contributions	15,000.00		15,000.00		
Total 3670000 - Direct Public Support	15,000.00		15,000.00		
3690000 - Other Miscellaneous Revenue	0.00	750.00	295.00	2,250.00	4,500.00
3951030 - Sale of County Timber	0.00	7,917.00	56,192.37	71,250.00	95,000.00
48000 - Investment Income					
48100 - Interest Income from Operating	25.42		76.23		
Total 48000 - Investment Income	25.42		76.23		
Total 3300000 - Operating Income	46,051.50	100,734.00	1,059,891.54	1,174,700.00	1,986,900.00
48200 - Income from Capital Projects					
44800 - Indirect Public Support					
44850 - Grant	0.00	0.00	2,580,596.72	2,423,000.00	2,423,000.00
Total 44800 - Indirect Public Support	0.00	0.00	2,580,596.72	2,423,000.00	2,423,000.00
48210 - Interest Income	1.97	0.00	22,632.70	30,000.00	30,000.00
48220 - Dividend Income	336.54		35,214.94		
48230 - Realized Gains and Losses	0.00		-19.49		
48240 - Unrealized Gains and Losses	-13.34		3,969.79		
48250 - Investment Expense	0.00		-2,222.55		
Total 48200 - Income from Capital Projects	325.17	0.00	2,640,172.11	2,453,000.00	2,453,000.00
Total Income	46,376.67	100,734.00	3,700,063.65	3,627,700.00	4,439,900.00
Gross Profit	46,376.67	100,734.00	3,700,063.65	3,627,700.00	4,439,900.00
Expense					
57620 - Operating Costs					
100001 - Salaries and Wages					
100000 - Regular Time					
100010 - Clerk Services	119.00		1,071.00		
100020 - Lifeguards	196.00		1,754.88		
100021 - Spark Squad Personnel Costs					
100024 - Spark Squad Coordinator	2,795.92		45,877.05		
100025 - Spark Squad Leaders	3,214.57		57,104.17		
Total 100021 - Spark Squad Personnel Costs	6,010.49		102,981.22		
100030 - Instructors	84.00		2,392.01		
100040 - Head Guards	1,890.39		10,894.31		
100050 - Supervisors	5,210.00		44,612.78		
100055 - Coordinators	6,270.57		35,142.25		
100060 - Maintenance	1,951.39		5,259.89		
100065 - Welcome Desk	971.51		971.51		
100070 - Executive Director	5,551.50		49,408.55		
Total 100000 - Regular Time	28,254.85		254,488.38		
100090 - Sick/Vacation Pay	0.00		11,621.50		
100001 - Salaries and Wages - Other	0.00	71,423.00	0.00	349,271.00	563,542.00
Total 100001 - Salaries and Wages	28,254.85	71,423.00	266,109.88	349,271.00	563,542.00
200000 - Personnel Benefits					
200020 - Federal Payroll Taxes	2,161.49		20,366.44		
200032 - Cafeteria Plan	555.15		4,940.86		
200035 - Health Insurance - Sal Employee	159.78		12,673.62		
200040 - Unemployment Compensation	134.38		1,524.97		
200045 - Department of Labor & Industry	444.39		4,200.97		
200000 - Personnel Benefits - Other	0.00	10,038.00	0.00	49,086.00	79,200.00
Total 200000 - Personnel Benefits	3,455.19	10,038.00	43,706.86	49,086.00	79,200.00
300000 - Supplies					
310000 - Office Supplies					
310010 - Office Supplies	978.32		4,298.94		
Total 310000 - Office Supplies	978.32		4,298.94		

William Shore Memorial Pool District
Statement of Revenue and Expense and Budget
for the month ending September 30, 2020

	Sep 20	Budget	Jan - Sep 20	YTD Budget	Annual Budget
310050 · Program Supplies and Equipment					
310330 · After School Program					
310380 · Rent Expense	1,575.00		11,520.00		
310340 · Program/Office Supplies	0.00		3,213.42		
310350 · Food Service Supplies	21.75		7,577.69		
310360 · Field Trips	0.00		705.60		
310370 · Transportation	0.00		802.72		
Total 310330 · After School Program	1,596.75		23,819.43		
310400 · Summer Camp Program					
310440 · Program/Office Supplies	0.00		1,821.57		
310450 · Food Service Supplies	70.63		744.11		
Total 310400 · Summer Camp Program	70.63		2,565.68		
Total 310050 · Program Supplies and Equipment	1,667.38		26,385.11		
310100 · Maintenance Supplies and Repair					
310025 · Uniforms and Clothing	0.00		7,595.71		
310035 · Cleaning & Janitorial Supplies	0.00		164.87		
310056 · Lifeguard supplies & equipment	483.93		4,371.13		
310135 · Maintenance Supplies	12.60		1,561.33		
Total 310100 · Maintenance Supplies and Repair	496.53		13,693.04		
340035 · Items for Resale	0.00		4,166.42		
350010 · Small Tools and Minor Equipment	26.65		876.70		
300000 · Supplies - Other	0.00	12,908.00	0.00	54,925.00	93,650.00
Total 300000 · Supplies	3,168.88	12,908.00	49,420.21	54,925.00	93,650.00
4000000 · Charges for Services					
410020 · Professional Services					
410010 · Bank charges	6,460.85		6,592.79		
410013 · Network/Computer Service	507.78		3,916.65		
410041 · Accounting Services	3,370.00		13,904.80		
410071 · Legal Services	0.00		467.00		
Total 410020 · Professional Services	10,338.63		24,881.24		
420000 · Communications					
420010 · Telephone	100.00		5,033.62		
420020 · Postage, Mailing Service	0.00		12.60		
420023 · Website and Internet	511.50		2,122.27		
Total 420000 · Communications	611.50		7,168.49		
430000 · Travel					
430010 · Conference, Convention, Meeting	0.00		537.93		
430015 · Travel Allowance	0.00		2,074.94		
430020 · Training	0.00		2,992.64		
Total 430000 · Travel	0.00		5,605.51		
450000 · Operating Rentals and Leases					
450030 · Office Equipment Leases/Rents	0.00		1,345.36		
Total 450000 · Operating Rentals and Leases	0.00		1,345.36		
460000 · Insurance-Property & Liability	0.00		27,580.00		
470090 · Utilities	3,132.81		7,604.27		
480000 · Repair and Maint-Contracted					
480010 · Building-Repair and Maintenance	0.00		247.63		
480040 · Equipment-Repair & Maintenance	0.00		4,323.74		
Total 480000 · Repair and Maint-Contracted	0.00		4,571.37		
490000 · Miscellaneous Expense					
490031 · Print and Copying Service	144.26		883.65		
490040 · Memberships and Dues	240.00		977.27		
490041 · Subscriptions	125.13		1,505.79		
490090 · Credit Card Charges	96.93		2,061.81		
Total 490000 · Miscellaneous Expense	606.32		5,428.52		
500000 · Intergovernmental Services					
530040 · State Sales and B & O Tax	0.00		2.21		
530070 · Clallam County Treas - Prop Tax	0.00		3,216.90		
500000 · Intergovernmental Services - Other	0.00	1,167.00	0.00	4,000.00	8,000.00
Total 500000 · Intergovernmental Services	0.00	1,167.00	3,219.11	4,000.00	8,000.00
4000000 · Charges for Services - Other	0.00	27,975.00	0.00	104,925.00	188,850.00
Total 4000000 · Charges for Services	14,689.26	29,142.00	87,403.87	108,925.00	196,850.00
Total 57620 · Operating Costs	49,568.18	123,511.00	446,640.82	562,207.00	933,242.00
5850000 · Nonoperational Expenses					
66000 · Amortization Expense	0.00		2,140.50		
830020 · Interest Expense	0.00	0.00	206,623.95	205,365.00	410,730.00
Total 5850000 · Nonoperational Expenses	0.00	0.00	208,764.45	205,365.00	410,730.00
Total Expense	49,568.18	123,511.00	655,405.27	767,572.00	1,343,972.00
Net Income	-3,191.51	-22,777.00	3,044,658.38	2,860,128.00	3,095,928.00

William Shore Memorial Pool District
New Construction
Statement of Cash Flows

For the nine months ended September 30, 2020

William Shore Memorial Pool District
Statement of Cash Flows
 January through September 2020

	Jan - Sep 20
OPERATING ACTIVITIES	
Net Income	-290.85
Net cash provided by Operating Activities	-290.85
INVESTING ACTIVITIES	
16300 · New Construction:16310 · Project Management Services	-10,406.25
16300 · New Construction:16320 · Architecture and Engineering	-164,069.31
16300 · New Construction:16330 · Pre-Construction Services	-77,017.25
16300 · New Construction:16340 · Permitting	-159.00
16300 · New Construction:16350 · Construction - Aquatic Center	-11,929,179.12
16300 · New Construction:16360 · Testing and Inspection	-2,242.50
16300 · New Construction:16370 · Survey, Testing & Commissioning	-21,567.75
16300 · New Construction:16380 · Equipment and Furnishings	-8,711.08
Net cash provided by Investing Activities	-12,213,352.26
Net cash increase for period	-12,213,643.11
Cash at beginning of period	-19,960.00
Cash at end of period	-12,233,603.11

William Shore Memorial Pool District
Payment Ratification and Approval
For the month ending September 30, 2020

**WILLIAM SHORE POOL DISTRICT
PAYMENT RATIFICATION AND APPROVAL**

I, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered or the labor performed. I am authorized to approve/ratify/certify payments of the William Shore Pool District on the attached listed claims and the annual budget shall be adjusted if needed reflect these payments.

DATES: September 1, 2020 to September 30, 2020

GENERAL FUND

General Payments	Begin Check #	End Check #	
Accts Payable Checks (computer):	9432	9434	\$3,115.00 A
Accts Payable Checks (computer):	9443	9450	\$4,958.15 A
Payroll Checks 9-05	9423	9431	\$7,171.99 A
Payroll Checks 9-20	9435	9442	\$5,766.02 A
Direct Deposit Payroll	DD	DD	\$9,456.75 GH
Manual Check	8974	8975	\$1,159.00
Wire Transfer/ACH's			\$40,644.96
Payroll Tax ACH Transfers			\$6,344.31

CAPITAL FUND

Capital/Debt Service Payments	Begin Check #	End Check #	
Payable Checks (computer):	1109	1124	\$2,376,665.13 F
Manual Checks:			
Wire Transfer/ACH's			

Total Disbursements **\$2,455,281.31**

Date of Approval: October 27, 2020

District Treasurer

Executive Director

Commissioner Peach*

Commissioner Minaldi

Commissioner Johnson*

Commissioner Suggs**

Commissioner McCaughan**

*Recused from Clallam County Payments

**Recused from City of Port Angeles Payments

William Shore Memorial Pool District Transaction Detail by Account

September 2020

Type	Date	Num	Name	Clr	Split	Debit	Credit	Balance
10150 · Kitsap Bank								
10400 · Cash in Operating Account								
Check	09/01/2020	eft	Unum Life Ins	X	200035 · Health ...		159.78	-159.78
Check	09/01/2020			X	410010 · Bank c...		5.95	-165.73
Check	09/02/2020	9432	McClain, Crouse & Co...	X	410041 · Accou...		1,450.00	-1,615.73
Liability Check	09/03/2020		QuickBooks Payroll S...	X	-SPLIT-		4,861.70	-6,477.43
Paycheck	09/04/2020	9423	Amiot, Ryan	X	-SPLIT-		50.31	-6,527.74
Paycheck	09/04/2020	DD2992	Anderson, Michael P.		-SPLIT-	0.00		-6,527.74
Paycheck	09/04/2020	DD2993	Anderson, Susan I		-SPLIT-	0.00		-6,527.74
Paycheck	09/04/2020	DD2994	Bower, Victoria		-SPLIT-	0.00		-6,527.74
Paycheck	09/04/2020	9424	Burke, Steven D.	X	-SPLIT-		1,453.82	-7,981.56
Paycheck	09/04/2020	9425	Clark, Benjamin R	X	-SPLIT-		818.11	-8,799.67
Paycheck	09/04/2020	DD2995	Compton, Jessica R		-SPLIT-	0.00		-8,799.67
Paycheck	09/04/2020	DD2996	Hunter, Sierra N.		-SPLIT-	0.00		-8,799.67
Paycheck	09/04/2020	9426	Jacobson, Brianna R	X	-SPLIT-		1,096.08	-9,895.75
Paycheck	09/04/2020	9427	Kenton, Leia K.	X	-SPLIT-		526.69	-10,422.44
Paycheck	09/04/2020	DD2997	Martin, Taylor B.		-SPLIT-	0.00		-10,422.44
Paycheck	09/04/2020	9428	Nevaril, Olivia	X	-SPLIT-		471.08	-10,893.52
Paycheck	09/04/2020	9429	Saiz, Madison A	X	-SPLIT-		483.71	-11,377.23
Paycheck	09/04/2020	9430	Smith, Virginia	X	-SPLIT-		1,584.77	-12,962.00
Paycheck	09/04/2020	DD2998	Tiemersma, Brianna J		-SPLIT-	0.00		-12,962.00
Paycheck	09/04/2020	DD2999	Tiemersma, Sarah		-SPLIT-	0.00		-12,962.00
Paycheck	09/04/2020	9431	Wray, Olivia DJ	X	-SPLIT-		687.42	-13,649.42
Liability Check	09/04/2020	eft	Deferred Compensati...	X	23000 · Deferre...		1,110.50	-14,759.92
Credit Card Credit	09/04/2020	eft	Citi Cards	X	21005 · Citi Cards		18,087.86	-32,847.78
Check	09/08/2020	9433	Lighthouse Christian ...	X	310380 · Rent E...		1,575.00	-34,422.78
Liability Check	09/09/2020	eftps	Kitsap Bank	X	-SPLIT-		3,409.62	-37,832.40
Check	09/10/2020	8974	Clallam County Depar...	X	16340 · Permitting		139.00	-37,971.40
Check	09/11/2020	eft	Department of Revenue	X	24500 · Accrued...		2.21	-37,973.61
Deposit	09/11/2020		Kitsap Bank	X	10000 · County ...	36,679.43		-1,294.18
Check	09/14/2020	9434	Joanne Eagan	X	3473011 · Pass ...		90.00	-1,384.18
Liability Check	09/17/2020		QuickBooks Payroll S...	X	-SPLIT-		4,595.05	-5,979.23
Transfer	09/17/2020			X	21005 · Citi Cards		20,170.37	-26,149.60
Check	09/17/2020		Shore Aquatic Center		10070 · DADCO...	19,728.25		-6,421.35
Bill Pmt -Check	09/17/2020	9443	Burke, Steve	X	20000 · Account...		2,467.51	-8,888.86
Bill Pmt -Check	09/17/2020	9444	Canon Financial Servi...	X	20000 · Account...		168.23	-9,057.09
Bill Pmt -Check	09/17/2020	9446	City of PA	X	20000 · Account...		2,063.65	-11,120.74
Bill Pmt -Check	09/17/2020	9447	Hartnagel Building Su...	X	20000 · Account...		24.93	-11,145.67
Bill Pmt -Check	09/17/2020	9448	Pacific Office Equipm...	X	20000 · Account...		47.57	-11,193.24
Bill Pmt -Check	09/17/2020	9449	Swains General Store	X	20000 · Account...		78.11	-11,271.35
Bill Pmt -Check	09/17/2020	9450	Albright Managed Net...	X	20000 · Account...		108.15	-11,379.50
Check	09/17/2020		Clallam County Depar...		16340 · Permitting		20.00	-11,399.50
Paycheck	09/18/2020	9435	Amiot, Ryan	X	-SPLIT-		554.80	-11,954.30
Paycheck	09/18/2020	DD3000	Anderson, Susan I	X	-SPLIT-	0.00		-11,954.30
Paycheck	09/18/2020	9437	Clark, Benjamin R	X	-SPLIT-		644.59	-12,598.89
Paycheck	09/18/2020	DD3002	Hunter, Sierra N.	X	-SPLIT-	0.00		-12,598.89
Paycheck	09/18/2020	9438	Jacobson, Brianna R	X	-SPLIT-		1,036.62	-13,635.51
Paycheck	09/18/2020	9439	Kenton, Leia K.	X	-SPLIT-		139.95	-13,775.46
Paycheck	09/18/2020	DD3003	Martin, Taylor B.	X	-SPLIT-	0.00		-13,775.46
Paycheck	09/18/2020	9440	Nevaril, Olivia	X	-SPLIT-		95.41	-13,870.87
Paycheck	09/18/2020	9441	Smith, Virginia	X	-SPLIT-		1,579.28	-15,450.15
Paycheck	09/18/2020	DD3004	Tiemersma, Brianna J	X	-SPLIT-	0.00		-15,450.15
Paycheck	09/18/2020	DD3005	Tiemersma, Sarah	X	-SPLIT-	0.00		-15,450.15
Paycheck	09/18/2020	9442	Wray, Olivia DJ	X	-SPLIT-		261.54	-15,711.69
Paycheck	09/18/2020	9436	Burke, Steven D.	X	-SPLIT-		1,453.83	-17,165.52
Paycheck	09/18/2020	DD3001	Compton, Jessica R	X	-SPLIT-	0.00		-17,165.52
Liability Check	09/18/2020	eft	Deferred Compensati...	X	23000 · Deferre...		1,110.50	-18,276.02
Check	09/22/2020	8975		X	10100 · Cash in ...		1,000.00	-19,276.02
Liability Check	09/23/2020	eftps	Kitsap Bank	X	-SPLIT-		2,932.48	-22,208.50
Deposit	09/30/2020			X	3671100 · Indivi...	15,000.00		-7,208.50
Transfer	09/30/2020			X	12000 · Depcsit ...	3,040.45		-4,168.05
Total 10400 · Cash in Operating Account						74,448.13	78,616.18	-4,168.05
Total 10150 · Kitsap Bank						74,448.13	78,616.18	-4,168.05
TOTAL						74,448.13	78,616.18	-4,168.05

William Shore Memorial Pool District
Transaction Detail by Account
September 2020

Type	Date	Num	Name	Clr	Split	Debit	Credit	Balance
10550 - Construction Funds								
10020 - D A Davidson & Co								
10070 - DADCO - Money Market								
Deposit	09/01/2020			X	48220 - Divide...	336.54		336.54
Bill Pmt -Check	09/08/2020	1109	ANGELES MACHINE	X	20000 - Accou...		48.96	287.58
Bill Pmt -Check	09/08/2020	1110	Dan Blood's Creativ...	X	20000 - Accou...		53,955.87	-53,668.29
Bill Pmt -Check	09/08/2020	1111	Neudorfer Engineer...	X	20000 - Accou...		10,461.50	-64,129.79
Bill Pmt -Check	09/08/2020	1112	ZTC LLC	X	20000 - Accou...		925.00	-65,054.79
Bill Pmt -Check	09/08/2020	1113	Neeley Construction...	X	20000 - Accou...		1,122,905.45	-1,187,960.24
Bill Pmt -Check	09/14/2020	1114	Dan Blood's Creativ...	X	20000 - Accou...		995.52	-1,188,955.76
Deposit	09/15/2020			X	48210 - Interes...	1.97		-1,188,953.79
Bill Pmt -Check	09/17/2020	1115	Buell Recreation, LLC	X	20000 - Accou...		22,147.33	-1,211,101.12
Bill Pmt -Check	09/17/2020	1116	CRTC	X	20000 - Accou...		20,000.00	-1,231,101.12
Bill Pmt -Check	09/17/2020	1118	Excel Utility Constru...	X	20000 - Accou...		228.48	-1,231,329.60
Bill Pmt -Check	09/17/2020	1119	Neeley Construction...	X	20000 - Accou...		1,124,800.77	-2,356,130.37
Bill Pmt -Check	09/17/2020	1121	Dan Blood's Creativ...	X	20000 - Accou...		408.00	-2,356,538.37
Check	09/17/2020	1123	Shore Aquatic Center		10400 - Cash i...		19,728.25	-2,376,266.62
Check	09/18/2020	1124	Greg & Consuelo W...		16350 - Constr...		60.00	-2,376,326.62
Check	09/29/2020			X	48240 - Unreal...		13.34	-2,376,339.96
Total 10070 - DADCO - Money Market						338.51	2,376,678.47	-2,376,339.96
Total 10020 - D A Davidson & Co						338.51	2,376,678.47	-2,376,339.96
Total 10550 - Construction Funds						338.51	2,376,678.47	-2,376,339.96
TOTAL						338.51	2,376,678.47	-2,376,339.96

Shore Metro Park District

All Funds 2021

Statement of Revenues, Expenses and Changes in Fund Balances

	General Fund	Capital Fund	All Funds
Opening Balance	\$809,020	\$484,655	\$1,293,675
Revenue			
Operational Revenue	\$620,200	\$0	\$620,200
Non Operational Revenue	\$1,719,100	\$0	\$1,719,100
Total Revenue	\$2,339,300	\$0	\$2,339,300
Expense			
Operational Expense	\$1,441,950	\$0	\$1,441,950
Non-Operational Expense	\$10,000	\$631,807	\$641,807
Total Expense	\$1,451,950	\$631,807	\$2,083,757
Pre Capital Commitments Income (loss)	\$887,350	-\$631,807	\$255,543
Capital Commitments			
Debt Service Principal	\$0	\$378,734	\$378,734
Capital Projects	\$0	\$0	\$0
Total Debt/Capital Commitments	\$0	\$378,734	\$378,734
Increase (Loss) in Net Position	\$887,350	-\$1,010,541	-\$123,191
Transfer from General Fund	\$1,010,541	\$0	\$0
Transfer from Capital Fund	\$0	\$1,010,541	\$0
Ending Balance	\$685,829	\$484,655	\$1,170,484

**Shore Metro Park District
The Capital/Debt Service Fund (003)**

Statement of Revenues, Expenses and Changes in Fund Balances

	2018 Actual	2019 Actual	2020 Est.	2021 Budget
Opening Balance	\$0	\$9,272,652	\$10,999,550	\$484,655
Non Operational Revenue (General)				
State Grants	\$0	\$1,455,000	\$2,752,200	\$0
Interest and Other Misc Revenue	\$27,198	\$0	\$0	\$0
Debt Proceeds	\$9,998,041	\$6,680,138	\$0	\$0
Proceeds from Sale of Capital Assets	\$54,161	\$0	\$0	\$0
Total Non-Operational Revenue (General)	\$10,079,400	\$8,135,138	\$2,752,200	\$0
Total Revenue	\$10,079,400	\$8,135,138	\$2,752,200	\$0
Non-Operational Expense (General)				
Cost of Debt Issuance	\$147,400	\$206,491	\$2,300	\$0
Debt Interest	\$29,555	\$583,521	\$632,046	\$631,807
Total Non-Operational Expense (General)	\$176,955	\$790,012	\$634,346	\$631,807
Pre Capital Commitments Income (Loss)	\$9,902,445	\$7,345,126	\$2,117,854	-\$631,807
Non-Op Capital Commitments				
Debt Service Principle	\$134,066	\$144,603	\$314,625	\$378,734
Capital Projects	\$708,988	\$6,183,120	\$13,043,478	\$0
Total Non Op Capital Commitments	\$843,054	\$6,327,723	\$13,358,103	\$378,734
Total Non Op Expense (General/Capital)	\$1,020,009	\$7,117,735	\$13,992,449	\$1,010,541
Increase (Loss) in Net Position	\$9,059,391	\$1,017,403	-\$11,240,249	-\$1,010,541
Transfer from General Fund	\$163,261	\$728,124	\$725,354	\$1,010,541
Transfer to General Fund	\$0	\$18,628	\$0	\$0
Ending Balance	\$9,222,652	\$10,999,551	\$484,655	\$484,655

Shore Metro Park District
The General Fund (001)
Statement of Revenues, Expenses and Changes in Fund Balances

	2017 Actual	2018 Actual	2019 Actual	2020 Est	2021 Budget
Opening Balance	\$210,199	\$145,673	\$270,226	\$413,680	\$809,020
Operational Revenue					
Sales of Merchandise	\$7,239	\$7,983	\$2,410	\$2,000	\$10,000
Activity /Use Fees	\$121,064	\$116,825	\$37,184	\$37,100	\$235,000
Recreation Programing	\$129,687	\$250,537	\$189,955	\$177,500	\$345,000
Rentals	\$50,589	\$57,715	\$29,936	\$3,200	\$30,200
Total Operational Revenue	\$308,579	\$433,060	\$259,485	\$219,800	\$620,200
Non Operating Revenue					
Property Tax	\$527,303	\$747,165	\$1,242,873	\$1,490,000	\$1,650,000
Country Shared Revenue	\$19,323	\$32,910	\$79,738	\$76,000	\$69,000
Interest and Other Misc. Revenue	\$1,334	\$4,569	\$4,238	\$100	\$100
Gifts from Private Sources	\$79,238	\$1,000	\$0	\$0	\$0
Total Non Operational Revenue	\$627,198	\$785,644	\$1,326,849	\$1,566,100	\$1,719,100
Total Revenue	\$935,777	\$1,218,704	\$1,586,334	\$1,785,900	\$2,339,300
Operational Expense					
Wages	\$471,080	\$609,706	\$424,866	\$405,240	\$830,300
Benefits	\$76,846	\$95,617	\$79,105	\$65,500	\$124,600
Supplies	\$51,245	\$78,651	\$64,369	\$43,800	\$110,100
Services	\$239,177	\$236,244	\$156,494	\$150,666	\$376,950
Total Operational Expenses	\$838,348	\$1,020,218	\$724,834	\$665,206	\$1,441,950
Non Operational Expense					
Intergovernmental Services	\$11,927	\$0	\$0	\$0	\$10,000
Debt Interest	\$34,775	\$0	\$0	\$0	\$0
Total Non Operational Expense	\$46,702	\$0	\$0	\$0	\$10,000
TOTAL EXPENSE	\$885,050	\$1,020,218	\$724,834	\$665,206	\$1,451,950
Pre Capital Commitment Income (Loss)	\$50,727	\$198,486	\$861,500	\$1,120,694	\$887,350
Capital Commitments					
Debt Service Principle	\$133,318	\$0	\$0	\$0	\$0
Capital Projects	\$108,248	\$0	\$0	\$0	\$0
Total Capital Commitments	\$241,566	\$0	\$0	\$0	\$0
Increase (Loss) in Net Position	-\$190,839	\$198,486	\$861,500	\$1,120,694	\$887,350
Transfer in from Capital Fund	\$0	\$0	\$18,628	\$0	\$0
Transfer to Capital Fund	\$0	\$163,621	\$728,124	\$725,354	\$1,010,541
Adjustments	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$19,360	\$180,538	\$422,230	\$809,020	\$685,829

Year	Assessed Property Value	% Increase/Decrease	Levy Amount	A/V per \$1,000	Remianing Banked Capacity	Amount of Banked Capacity
2009	\$3,498,913,138	N/A	\$525,000	\$0.15	\$0.60	\$2,099,185
2010	\$3,198,254,744	-8.59%	\$475,000	\$0.15	\$0.60	\$1,923,691
2011	\$3,125,867,763	-2.26%	\$465,000	\$0.15	\$0.60	\$1,879,401
2012	\$2,908,002,027	-6.97%	\$465,000	\$0.16	\$0.59	\$1,716,002
2013	\$2,745,879,119	-5.58%	\$465,000	\$0.17	\$0.58	\$1,594,409
2014	\$2,668,958,264	-2.80%	\$475,000	\$0.18	\$0.57	\$1,526,719
2015	\$2,672,420,425	0.13%	\$480,000	\$0.18	\$0.57	\$1,524,315
2016	\$2,747,999,601	2.83%	\$495,000	\$0.18	\$0.57	\$1,566,000
2017	\$2,854,732,057	3.88%	\$525,000	\$0.18	\$0.57	\$1,616,049
2018	\$3,089,616,507	8.23%	\$750,000	\$0.24	\$0.51	\$1,567,212
2019	\$3,395,499,089	9.90%	\$1,250,000	\$0.37	\$0.38	\$1,296,624
2020	\$3,726,433,174	9.75%	\$1,500,000	\$0.40	\$0.35	\$1,294,825
2021	\$3,912,754,833	5.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2022	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2023	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2024	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2025	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2026	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2027	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
Total Increase/Decrease:		14%				