

# **AGENDA- REGULAR MEETING**

## **WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD of COMMISSIONERS**

Port Angeles, Washington

**August 25<sup>th</sup>, 2020**

**3:00 p.m.**

### **COMMISSIONERS**

**ANNA MANILDI, BILL PEACH, RANDY JOHNSON, LATRISHA SUGGS, CHARLIE MCCAUGHAN**

### **CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL**

### **REQUEST FOR MODIFICATIONS/APPROVAL OF AGENDA**

### **CONSENT AGENDA**

- Minutes for July 28<sup>th</sup>, 2020
- Ratification of the July 1-31<sup>st</sup> bill payments in the amount of \$1,644,256.22

### **PUBLIC COMMENT**

### **ACTION ITEMS- CONSENT AGENDA ONLY**

### **ITEMS FOR DISCUSSION**

- 2a Executive Director Report
- 2b Financial Report
- 2c Staff Report
- 2d Advisory Committee Report

### **PUBLIC COMMENT**

### **NEXT MEETING DATE**

The next WSMPD meeting will be held on September 22<sup>nd</sup>, 2020 at 3:00 p.m.

### **ADJOURNMENT**

# MINUTES- SPECIAL MEETING VIDEO CONFERENCE CALL

**WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD of COMMISSIONERS**  
Port Angeles, Washington  
July 28<sup>th</sup>, 2020  
3:00 p.m.

## COMMISSIONERS

**ANNA MANILDI, BILL PEACH, RANDY JOHNSON, LATRISHA SUGGS, CHARLIE MCCAUGHAN**

### CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

Commissioner Randy Johnson called the meeting to order at 3:00pm. Also present were Commissioners Manildi, Peach, Suggs, and McCaughan.

### REQUEST FOR MODIFICATIONS/APPROVAL OF AGENDA CAMm to approve agenda, CLSs, mc

#### CONSENT AGENDA

- *Page 2:* Minutes for May 26<sup>th</sup>, 2020  
**CAMm to approve, CLSs, mc**
- *Page 4:* Minutes for June 3<sup>rd</sup>, 2020  
**CLSm to approve, CCMs, mc**
- *Page 6:* Ratification of the April 1-30<sup>th</sup> bill payments in the amount of \$1,362,624.14  
**CCMm to approve, CAMs, mc**
- *Page 25:* Ratification of the May 1-31<sup>st</sup> bill payments in the amount of \$1,789,935.42  
**CAMm to approve, CCMs, mc**
- *Page 43:* Ratification of the June 1-30<sup>th</sup> bill payments in the amount of \$1,727,547.27  
**CLSm to approve, CCMs, mc**

#### PUBLIC COMMENT- Agenda Items Only

#### ACTION ITEMS-

**1a** *Page 64:* **IFC for Assignment of New Treasurer /  
CCMm to approve Chris Jackson for District Treasurer position, CBPs, mc**

*Page 66:* **Approval of Changes to Policy 505: District Treasurer  
CBPm to approve Policy 505 changes, CCMs, mc**

#### ITEMS FOR DISCUSSION

**2a** Executive Director Report

-Steve Burke updates the board and asks for input about reopening amid Covid-19. Modified Phase 1 allows SAC to open (mid- Sept.) at about 130 people for our facility size; no locker rooms, just family change rooms open to use restroom, reservations only, staff and patrons mandated to wear masks, will be using extra sanitation and cleaning protocols, disinfecting stations, etc.

**2b** Financial Report

-Steve gives a project balance update and summarizes contingency funds, cash flow, and grant funding. Steve states we are 90% through high-risk portion of project.

2c Staff Report- *Page 75*

-Jessica Compton summarizes the parent survey taken about SPARK Squad in the Fall, and answers questions about SPARK Squad Summer Program, upcoming reopen and hiring event, staffing issues during Covid-19, and Fall 20-21 School Year and its challenges with what our program should and can offer with both the A/B or online school schedules.

2d Advisory Committee Report

-Steve gave an update in place of Greg Shields (Zoom technical difficulties). Five of the Advisory Committee members took a walk-through of the SAC work site last week.

**PUBLIC COMMENT- None**

**NEXT MEETING DATE**

The next WSMPD meeting will be held on August 25<sup>th</sup>, 2020 at 3:00 p.m.

**ADJOURNMENT**

Commissioner Johnson adjourned the meeting at 4:09pm.

PASSED AND ADOPTED this twenty-fifth of August, 2020.

William Shore Memorial Pool District Commissioners

---

Randy Johnson, President

ATTEST;

---

Virginia Smith, Clerk

William Shore Memorial Pool District  
FINANCIAL STATEMENTS

As of July 31, 2020



Certified Public Accountants

**Karen L. Crouse** • karen@olyon.com

**Charles S. McClain** - *Retired* • csm0350@yahoo.com

## Board of Directors

William Shore Memorial Pool District

Management is responsible for the accompanying financial statements of William Shore Memorial Pool District (a nonprofit organization), which comprise the statements of financial position as of July 31, 2020 and 2019, and the related statements of activities for the seven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements. The budget comparison is presented for supplementary analysis purposes only. The financial statements showing New Construction transactions are presented for supplementary analysis only.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in equity. Accordingly these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to William Shore Memorial Pool District.

McClain, Crouse and Co. P.S.  
August 21, 2020

**William Shore Memorial Pool District**  
**Statements of Financial Position**  
As of July 31, 2020 and 2019

	Jul 31, 20	Jul 31, 19
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
10000 · County Fund Balance	18,070.29	29,665.60
10100 · Cash in Till	100.00	100.00
10150 · Kitsap Bank		
10200 · Credit Card Processing Account	52,597.89	14,835.67
10400 · Cash in Operating Account	445,791.05	129,235.21
10500 · Money Market Account	120,083.28	120,108.18
10900 · Receivable from Construct Acct	18,628.65	18,628.65
<b>Total 10150 · Kitsap Bank</b>	<b>637,100.87</b>	<b>282,807.71</b>
10550 · Construction Funds		
10020 · D A Davidson & Co		
10070 · DADCO - Money Market	4,501,709.94	2,766,197.69
10050 · DADCO - Capital Improve Acct	0.00	5,497,202.87
<b>Total 10020 · D A Davidson &amp; Co</b>	<b>4,501,709.94</b>	<b>8,263,400.56</b>
10600 · Kitsap Construction Account		
10080 · Bond Fund-Capitalized Interest	221,317.05	0.00
10090 · Bond Reserve Fund	480,682.95	0.00
<b>Total 10600 · Kitsap Construction Account</b>	<b>702,000.00</b>	<b>0.00</b>
10950 · Payable to Operating Acct	-18,628.65	-18,628.65
<b>Total 10550 · Construction Funds</b>	<b>5,185,081.29</b>	<b>8,244,771.91</b>
<b>Total Checking/Savings</b>	<b>5,840,352.45</b>	<b>8,557,345.22</b>
Accounts Receivable		
11300 · Accounts Receivable	45.69	458.44
<b>Total Accounts Receivable</b>	<b>45.69</b>	<b>458.44</b>
Other Current Assets		
12000 · Deposit in Transit	-2,149.70	0.00
12500 · PASD Advance	301.59	301.59
12501 · Tukwila Advance	659.10	659.10
<b>Total Other Current Assets</b>	<b>-1,189.01</b>	<b>960.69</b>
<b>Total Current Assets</b>	<b>5,839,209.13</b>	<b>8,558,764.35</b>
Fixed Assets		
15000 · Building and Improvements	1,998,731.72	1,998,731.72
16000 · Equipment	88,291.71	71,659.31
16300 · New Construction		
16305 · Land	88,403.13	86,232.31
16310 · Project Management Services	127,663.53	108,207.28
16320 · Architecture and Engineering	1,303,915.72	1,003,237.74
16330 · Pre-Construction Services	233,833.55	156,816.30
16340 · Permitting	179,983.92	179,335.13
16350 · Construction - Aquatic Center	14,339,538.62	235,789.98
16355 · Construction - Horizon Center	356,929.59	194,275.64
16360 · Testing and Inspection	2,242.50	0.00
16370 · Survey, Testing & Commissioning	61,851.29	5,147.50
16380 · Equipment and Furnishings	1,672.96	0.00
<b>Total 16300 · New Construction</b>	<b>16,696,034.81</b>	<b>1,969,041.88</b>
<b>Total Fixed Assets</b>	<b>18,783,058.24</b>	<b>4,039,432.91</b>

**William Shore Memorial Pool District**  
**Statements of Financial Position**  
As of July 31, 2020 and 2019

	Jul 31, 20	Jul 31, 19
Other Assets		
18600 · Bond Expense	180,722.01	122,003.01
<b>Total Other Assets</b>	<b>180,722.01</b>	<b>122,003.01</b>
<b>TOTAL ASSETS</b>	<b>24,802,989.38</b>	<b>12,720,200.27</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	49,868.91	115,111.47
<b>Total Accounts Payable</b>	<b>49,868.91</b>	<b>115,111.47</b>
Credit Cards		
21000 · Visa	108.69	0.00
21005 · Citi Cards	-7,941.64	16,205.68
<b>Total Credit Cards</b>	<b>-7,832.95</b>	<b>16,205.68</b>
Other Current Liabilities		
2110 · Direct Deposit Liabilities	135.71	135.71
22000 · Wages Payable	14,440.35	14,335.67
22500 · Accrued Cafeteria Plan Liab	12,740.45	11,251.59
23000 · Deferred Compensation Liability	1,160.50	1,160.50
24000 · Payroll Liabilities	9,119.70	4,266.51
26500 · Uncashed old paychecks	5,427.55	4,131.10
<b>Total Other Current Liabilities</b>	<b>43,024.26</b>	<b>35,281.08</b>
<b>Total Current Liabilities</b>	<b>85,060.22</b>	<b>166,598.23</b>
Long Term Liabilities		
27100 · Pre-existing Debt		
27200 · Kitsap Bank-Auto Loan	0.00	5,317.64
27300 · Washington LOCAL I	31,306.13	45,823.39
27310 · Washington LOCAL II	154,772.75	208,126.47
27400 · Kitsap Bank Term Loan	217,917.52	285,997.29
<b>Total 27100 · Pre-existing Debt</b>	<b>403,996.40</b>	<b>545,264.79</b>
28000 · New Construction Loans		
28200 · Kitsap Bank Term Loan II	7,565,000.00	0.00
28100 · Limited General Obligation Bond	9,650,000.00	9,665,000.00
<b>Total 28000 · New Construction Loans</b>	<b>17,215,000.00</b>	<b>9,665,000.00</b>
25700 · Deferred Premium on Issuance	322,810.85	333,941.86
<b>Total Long Term Liabilities</b>	<b>17,941,807.25</b>	<b>10,544,206.64</b>
<b>Total Liabilities</b>	<b>18,026,867.47</b>	<b>10,710,804.87</b>
Equity		
32000 · Unrestricted Net Assets	3,726,226.22	1,832,720.31
Net Income	3,049,895.69	176,675.09
<b>Total Equity</b>	<b>6,776,121.91</b>	<b>2,009,395.40</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,802,989.38</b>	<b>12,720,200.27</b>

**William Shore Memorial Pool District**  
**Statements of Activities**  
for the seven months ended July 30, 2020 and 2019

	Jan - Jul 20	Jan - Jul 19
<b>Income</b>		
3300000 · Operating Income		
3111000 · Real and Property Taxes	859,150.76	720,895.29
3172000 · Leasehold Excise Tax	6,323.57	5,845.22
3174000 · Timber Excise Tax	1,240.89	3,635.57
3417000 · Merchandise Sales		
3417010 · Vending Revenue	0.00	162.77
3417100 · Merchandise Sales	0.00	2,247.60
<b>Total 3417000 · Merchandise Sales</b>	<b>0.00</b>	<b>2,410.37</b>
3470000 · Admissions		
3473010 · General Admissions		
3473011 · Pass Sales	0.00	22,614.09
3473010 · General Admissions - Other	0.00	14,499.68
<b>Total 3473010 · General Admissions</b>	<b>0.00</b>	<b>37,113.77</b>
3476035 · Swim Instruction	0.00	40,327.69
3476040 · Camps and Special Events	0.00	5,031.03
3476045 · Exercise Classes	0.00	17,548.00
<b>Total 3470000 · Admissions</b>	<b>0.00</b>	<b>100,020.49</b>
3500000 · Daycare Income		
3500010 · After School Care	65,463.93	80,457.78
<b>Total 3500000 · Daycare Income</b>	<b>65,463.93</b>	<b>80,457.78</b>
3620000 · Rental Income		
45030 · Facility Rental		
3624010 · One time use Rental	0.00	5,104.51
3625052 · Contracted Rental	0.00	18,802.03
<b>Total 45030 · Facility Rental</b>	<b>0.00</b>	<b>23,906.54</b>
45040 · Miscellaneous Rental		
3624020 · Equipment Rental	0.00	1,365.56
3624030 · Locker Rental	0.00	118.75
<b>Total 45040 · Miscellaneous Rental</b>	<b>0.00</b>	<b>1,484.31</b>
<b>Total 3620000 · Rental Income</b>	<b>0.00</b>	<b>25,390.85</b>
3625000 · DNR - Other than Timber	188.47	116.21
3699000 · Other Miscellaneous Revenue	295.00	3,845.03
3951030 · Sale of County Timber	34,186.50	62,443.43
48000 · Investment Income		
48100 · Interest Income from Operating	48.26	48.09
<b>Total 48000 · Investment Income</b>	<b>48.26</b>	<b>48.09</b>
<b>Total 3300000 · Operating Income</b>	<b>966,897.38</b>	<b>1,005,109.33</b>
48200 · Income from Capital Projects		
44800 · Indirect Public Support		
44850 · Grant	2,580,596.72	0.00
<b>Total 44800 · Indirect Public Support</b>	<b>2,580,596.72</b>	<b>0.00</b>



**William Shore Memorial Pool District**  
**Statements of Activities**  
for the seven months ended July 30, 2020 and 2019

	Jan - Jul 20	Jan - Jul 19
48210 · Interest Income	22,626.88	66,681.50
48220 · Dividend Income	34,435.71	378.17
48230 · Realized Gains and Losses	-19.49	0.00
48240 · Unrealized Gains and Losses	3,983.13	22,496.24
48250 · Investment Expense	-2,222.55	-15,767.20
<b>Total 48200 · Income from Capital Projects</b>	<b>2,639,400.40</b>	<b>73,788.71</b>
<b>Total Income</b>	<b>3,606,297.78</b>	<b>1,078,898.04</b>
<b>Gross Profit</b>	<b>3,606,297.78</b>	<b>1,078,898.04</b>
<b>Expense</b>		
57620 · Operating Costs		
100001 · Salaries and Wages		
100000 · Regular Time		
100010 · Clerk Services	833.00	808.25
100020 · Lifeguards	909.88	74,400.03
100021 · Spark Squad Personnel Costs		
100024 · Spark Squad Coordinator	38,055.62	43,052.55
100025 · Spark Squad Leaders	45,192.46	33,562.91
100026 · Food Service Workers	0.00	3,386.83
<b>Total 100021 · Spark Squad Personnel Costs</b>	<b>83,248.08</b>	<b>80,002.29</b>
100030 · Instructors	2,138.01	21,875.66
100040 · Head Guards	8,692.75	36,205.77
100050 · Supervisors	36,968.51	32,406.85
100055 · Coordinators	25,271.67	0.00
100060 · Maintenance	1,473.00	7,685.83
100070 · Executive Director	36,084.75	38,860.50
<b>Total 100000 · Regular Time</b>	<b>195,619.65</b>	<b>292,245.18</b>
100090 · Sick/Vacation Pay	9,663.00	10,556.17
100001 · Salaries and Wages - Other	0.00	0.00
<b>Total 100001 · Salaries and Wages</b>	<b>205,282.65</b>	<b>302,801.35</b>
200000 · Personnel Benefits		
200020 · Federal Payroll Taxes	15,709.15	22,253.94
200032 · Cafeteria Plan	3,886.05	3,886.05
200035 · Health Insurance - Sal Employee	10,497.48	15,411.38
200040 · Unemployment Compensation	1,210.32	2,619.73
200045 · Department of Labor & Industry	6,886.44	5,181.07
<b>Total 200000 · Personnel Benefits</b>	<b>38,189.44</b>	<b>49,352.17</b>
300000 · Supplies		
310000 · Office Supplies		
310010 · Office Supplies	2,803.97	2,799.78
310028 · Computer Supplies	0.00	2,224.91
<b>Total 310000 · Office Supplies</b>	<b>2,803.97</b>	<b>5,024.69</b>
310050 · Program Supplies and Equipment		
310310 · Swim Instruction	0.00	339.40
310320 · Camps and Specials Events	0.00	643.41
310330 · After School Program		
310380 · Rent Expense	8,220.00	3,800.00
310340 · Program/Office Supplies	2,978.13	3,110.94
310350 · Food Service Supplies	6,577.94	5,889.29
310360 · Field Trips	705.60	782.10
310370 · Transportation	750.57	1,822.99
<b>Total 310330 · After School Program</b>	<b>19,232.34</b>	<b>15,405.32</b>

**William Shore Memorial Pool District**  
**Statements of Activities**  
for the seven months ended July 30, 2020 and 2019

	Jan - Jul 20	Jan - Jul 19
310400 · Summer Camp Program		
310440 · Program/Office Supplies	1,674.64	859.39
310450 · Food Service Supplies	0.00	5,658.17
310460 · Field Trips	0.00	3,375.00
310470 · Transportation	0.00	212.51
<b>Total 310400 · Summer Camp Program</b>	<b>1,674.64</b>	<b>10,105.07</b>
<b>Total 310050 · Program Supplies and Equipment</b>	<b>20,906.98</b>	<b>26,493.20</b>
310100 · Maintenance Supplies and Repair		
310026 · Uniforms and Clothing	6,836.61	225.94
310030 · Pool Chemicals	0.00	3,107.33
310035 · Cleaning & Janitorial Supplies	132.39	1,549.17
310056 · Lifeguard supplies & equipment	2,516.98	683.59
310135 · Maintenance Supplies	1,445.69	3,176.69
<b>Total 310100 · Maintenance Supplies and Repair</b>	<b>10,931.67</b>	<b>8,742.72</b>
340035 · Items for Resale	3,594.23	1,782.44
350010 · Small Tools and Minor Equipment	778.75	734.77
<b>Total 300000 · Supplies</b>	<b>39,015.60</b>	<b>42,777.82</b>
4000000 · Charges for Services		
410020 · Professional Services		
410010 · Bank charges	120.99	124.70
410013 · Network/Computer Service	3,300.72	1,036.99
410030 · Transaction Services (Rec1)	0.00	954.22
410041 · Accounting Services	8,700.00	9,950.00
410071 · Legal Services	467.00	2,515.00
<b>Total 410020 · Professional Services</b>	<b>12,588.71</b>	<b>14,580.91</b>
420000 · Communications		
420010 · Telephone	4,019.44	3,222.39
420020 · Postage, Mailing Service	0.00	79.06
420023 · Website and Internet	1,542.47	847.54
<b>Total 420000 · Communications</b>	<b>5,561.91</b>	<b>4,148.99</b>
430000 · Travel		
430010 · Conference, Convention, Meeting	477.58	109.20
430015 · Travel Allowance	1,825.68	2,387.61
430020 · Training	2,538.64	3,299.99
<b>Total 430000 · Travel</b>	<b>4,841.90</b>	<b>5,796.80</b>
440010 · Advertising	0.00	1,246.79
450000 · Operating Rentals and Leases		
450030 · Office Equipment Leases/Rents	1,177.13	1,176.49
<b>Total 450000 · Operating Rentals and Leases</b>	<b>1,177.13</b>	<b>1,176.49</b>
460030 · Insurance-Property & Liability	27,580.00	23,045.00
470090 · Utilities	2,407.81	56,696.18
480000 · Repair and Maint-Contracted		
480010 · Building-Repair and Maintenance	247.63	2,029.50
480040 · Equipment-Repair & Maintenance	4,323.74	792.93
<b>Total 480000 · Repair and Maint-Contracted</b>	<b>4,571.37</b>	<b>2,822.43</b>

**William Shore Memorial Pool District**  
**Statements of Activities**  
for the seven months ended July 30, 2020 and 2019

	Jan - Jul 20	Jan - Jul 19
49000 · Miscellaneous Expense		
490031 · Print and Copying Service	691.82	995.83
490040 · Memberships and Dues	287.27	1,284.18
490041 · Subscriptions	357.87	325.30
490090 · Credit Card Charges	1,867.26	11,752.12
66900 · Reconciliation Discrepancies	0.00	303.85
<b>Total 49000 · Miscellaneous Expense</b>	<b>3,204.22</b>	<b>14,661.28</b>
500000 · Intergovernmental Services		
530040 · State Sales and B & O Tax	0.00	3,727.18
530070 · Clallam County Treas - Prop Tax	3,216.90	1,065.27
<b>Total 500000 · Intergovernmental Services</b>	<b>3,216.90</b>	<b>4,792.45</b>
<b>Total 4000000 · Charges for Services</b>	<b>65,149.95</b>	<b>128,967.32</b>
<b>Total 57620 · Operating Costs</b>	<b>347,637.64</b>	<b>523,898.66</b>
5850000 · Nonoperational Expenses		
66000 · Amortization Expense	2,140.50	2,140.50
830020 · Interest Expense	206,623.95	376,183.79
<b>Total 5850000 · Nonoperational Expenses</b>	<b>208,764.45</b>	<b>378,324.29</b>
<b>Total Expense</b>	<b>556,402.09</b>	<b>902,222.95</b>
<b>Net Income</b>	<b>3,049,895.69</b>	<b>176,675.09</b>

William Shore Memorial Pool District  
New Construction  
Statement of Cash Flows

For the seven months ended July 31, 2020

**William Shore Memorial Pool District**  
**Statement of Cash Flows**  
 January through July 2020

---

	Jan - Jul 20
<b>OPERATING ACTIVITIES</b>	
Net Income	-67.50
Net cash provided by Operating Activities	-67.50
<b>INVESTING ACTIVITIES</b>	
16300 · New Construction:16310 · Project Management Services	-9,481.25
16300 · New Construction:16320 · Architecture and Engineering	-164,069.31
16300 · New Construction:16330 · Pre-Construction Services	-77,017.25
16300 · New Construction:16350 · Construction - Aquatic Center	-9,529,114.99
16300 · New Construction:16360 · Testing and Inspection	-2,242.50
16300 · New Construction:16370 · Survey, Testing & Commissioning	-11,106.25
16300 · New Construction:16380 · Equipment and Furnishings	-8,711.08
Net cash provided by Investing Activities	-9,801,742.63
Net cash increase for period	-9,801,810.13
Cash at beginning of period	-19,960.00
Cash at end of period	-9,821,770.13

William Shore Memorial Pool District  
Budget Analysis  
For the seven months ending July 31, 2020

**William Shore Memorial Pool District**  
**Statement of Revenue and Expense and Budget**  
for the month ending July 31, 2020

	Jul 20	Budget	Jan - Jul 20	YTD Budget	Annual Budget
<b>Income</b>					
3300000 · Operating Income					
3111000 · Real and Property Taxes	18,067.05	40,000.00	859,750.76	750,000.00	1,500,000.00
3172000 · Leasehold Excise Tax	0.00		6,323.67		
3174000 · Timber Excise Tax	0.00		1,240.89		
3417000 · Merchandise Sales:					
3417100 · Merchandise Sales	0.00	1,000.00	0.00	1,000.00	6,000.00
Total 3417000 · Merchandise Sales	0.00	1,000.00	0.00	1,000.00	6,000.00
3470000 · Admissions					
3473010 · General Admissions	0.00	15,334.00	0.00	15,334.00	92,000.00
3476035 · Swim Instruction	0.00	7,292.00	0.00	7,292.00	43,750.00
3476045 · Exercise Classes	0.00	7,292.00	0.00	7,292.00	43,750.00
3470000 · Admissions - Other	0.00	0.00	0.00	0.00	0.00
Total 3470000 · Admissions	0.00	29,918.00	0.00	29,918.00	179,500.00
3500000 · Daycare Income					
3500010 · After School Care	9,593.50		65,463.93		
3500000 · Daycare Income - Other	0.00	12,500.00	0.00	87,500.00	150,000.00
Total 3500000 · Daycare Income	9,593.50	12,500.00	65,463.93	87,500.00	150,000.00
3620000 · Rental Income	0.00	8,650.00	0.00	8,650.00	51,900.00
3625000 · DNR - Other than Timber	0.00		188.47		
3699000 · Other Miscellaneous Revenue	0.00	750.00	295.00	750.00	4,500.00
3951030 · Sale of County Timber	0.00	7,916.00	34,186.50	55,416.00	95,000.00
48000 · Investment Income					
48100 · Interest Income from Operating	5.79		48.26		
Total 48000 · Investment Income	5.79		48.26		
Total 3300000 · Operating Income	27,666.34	100,734.00	966,897.38	973,234.00	1,966,900.00
48200 · Income from Capital Projects					
44800 · Indirect Public Support					
44850 · Grant	905,463.70	0.00	2,580,596.72	2,423,000.00	2,423,000.00
Total 44800 · Indirect Public Support	905,463.70	0.00	2,580,596.72	2,423,000.00	2,423,000.00
48210 · Interest Income	0.73	0.00	22,626.88	30,000.00	30,000.00
48220 · Dividend Income	633.30		34,435.71		
48230 · Realized Gains and Losses	0.00		-19.49		
48240 · Unrealized Gains and Losses	-20.55		3,983.13		
48250 · Investment Expense	0.00		-2,222.55		
Total 48200 · Income from Capital Projects	907,077.18	0.00	2,639,400.40	2,453,000.00	2,453,000.00
Total Income	934,743.52	100,734.00	3,606,297.78	3,426,234.00	4,439,900.00
Gross Profit	934,743.52	100,734.00	3,606,297.78	3,426,234.00	4,439,900.00
<b>Expense</b>					
57620 · Operating Costs					
100001 · Salaries and Wages					
100000 · Regular Time					
100010 · Clerk Services	119.00		833.00		
100020 · Lifeguards	558.25		909.88		
100021 · Spark Squad Personnel Costs					
100024 · Spark Squad Coordinator	8,440.41		38,055.62		
100025 · Spark Squad Leaders	9,448.34		45,192.46		
Total 100021 · Spark Squad Personnel Costs	17,888.75		83,248.08		
100030 · Instructors	170.00		2,138.01		
100040 · Head Guards	1,317.06		8,692.75		
100050 · Supervisors	7,769.07		36,968.61		
100055 · Coordinators	3,022.27		25,271.67		
100060 · Maintenance	435.50		1,473.00		
100070 · Executive Director	2,775.75		36,084.75		
Total 100000 · Regular Time	34,055.55		195,619.65		
100090 · Sick/Vacation Pay	562.48		9,663.00		
100001 · Salaries and Wages - Other	0.00	71,424.00	0.00	206,424.00	563,542.00
Total 100001 · Salaries and Wages	34,618.13	71,424.00	205,282.65	205,424.00	563,542.00
200000 · Personnel Benefits					
200020 · Federal Payroll Taxes	2,648.31		15,709.15		
200032 · Cafeteria Plan	555.15		3,886.05		
200035 · Health Insurance - Sal Employee	1,489.64		10,497.48		
200040 · Unemployment Compensation	174.35		1,210.32		
200045 · Department of Labor & Industry	594.96		6,885.44		
200000 · Personnel Benefits - Other	0.00	10,038.00	0.00	29,010.00	79,200.00
Total 200000 · Personnel Benefits	5,472.11	10,038.00	38,189.44	29,010.00	79,200.00

**William Shore Memorial Pool District**  
**Statement of Revenue and Expense and Budget**  
for the month ending July 31, 2020

	Jul 20	Budget	Jan - Jul 20	YTD Budget	Annual Budget
300000 · Supplies					
310000 · Office Supplies					
310010 · Office Supplies	935.71		2,803.97		
Total 310000 · Office Supplies	935.71		2,803.97		
310050 · Program Supplies and Equipment					
310330 · After School Program					
310380 · Rent Expense	1,650.00		8,220.00		
310340 · Program/Office Supplies	54.40		2,978.13		
310350 · Food Service Supplies	694.75		6,577.94		
310360 · Field Trips	0.00		705.60		
310370 · Transportation	0.00		750.67		
Total 310330 · After School Program	2,399.15		19,232.34		
310400 · Summer Camp Program					
310440 · Program/Office Supplies	0.00		1,674.64		
Total 310400 · Summer Camp Program	0.00		1,674.64		
Total 310050 · Program Supplies and Equipment	2,399.15		20,906.98		
310100 · Maintenance Supplies and Repair					
310025 · Uniforms and Clothing	0.00		6,836.61		
310035 · Cleaning & Janitorial Supplies	132.39		132.39		
310056 · Lifeguard supplies & equipment	285.92		2,516.98		
310135 · Maintenance Supplies	578.47		1,445.69		
Total 310100 · Maintenance Supplies and Repair	995.76		10,931.67		
340035 · Items for Resale	1,388.80		3,594.23		
350010 · Small Tools and Minor Equipment	36.18		778.75		
300000 · Supplies - Other	0.00	12,906.00	0.00	29,109.00	93,650.00
Total 300000 · Supplies	5,756.60	12,909.00	39,015.60	29,109.00	93,650.00
4000000 · Charges for Services					
410020 · Professional Services					
410010 · Bank charges	23.29		120.99		
410013 · Network/Computer Service	108.15		3,300.72		
410041 · Accounting Services	1,450.00		8,700.00		
410071 · Legal Services	0.00		467.00		
Total 410020 · Professional Services	1,581.44		12,588.71		
420000 · Communications					
420010 · Telephone	332.26		4,019.44		
420023 · Website and Internet	214.10		1,542.47		
Total 420000 · Communications	546.36		5,561.91		
430000 · Travel					
430010 · Conference, Convention, Meeting	0.00		477.58		
430015 · Travel Allowance	47.72		1,825.88		
430020 · Training	216.56		2,538.64		
Total 430000 · Travel	264.30		4,841.90		
450000 · Operating Rentals and Leases					
450030 · Office Equipment Leases/Rents	168.23		1,177.13		
Total 450000 · Operating Rentals and Leases	168.23		1,177.13		
460030 · Insurance-Property & Liability	0.00		27,580.00		
470090 · Utilities	34.12		2,407.81		
480000 · Repair and Maint-Contracted					
480010 · Building-Repair and Maintenance	0.00		247.63		
480040 · Equipment-Repair & Maintenance	0.00		4,323.74		
Total 480000 · Repair and Maint-Contracted	0.00		4,571.37		
490000 · Miscellaneous Expense					
490031 · Print and Copying Service	55.64		691.82		
490040 · Memberships and Dues	0.00		287.27		
490041 · Subscriptions	113.98		357.67		
490090 · Credit Card Charges	229.66		1,667.26		
Total 490000 · Miscellaneous Expense	409.28		3,204.22		
500000 · Intergovernmental Services					
530070 · Clallam County Treas - Prop Tax	0.00		3,216.90		
500000 · Intergovernmental Services - Other	0.00	1,167.00	0.00	1,667.00	8,000.00
Total 500000 · Intergovernmental Services	0.00	1,167.00	3,216.90	1,667.00	8,000.00
4000000 · Charges for Services - Other	0.00	27,975.00	0.00	48,975.00	188,850.00
Total 4000000 · Charges for Services	3,003.75	29,142.00	65,149.95	50,642.00	195,850.00
Total 57620 · Operating Costs	48,850.59	123,513.00	347,637.64	315,185.00	933,242.00



William Shore Memorial Pool District  
**Statement of Revenue and Expense and Budget**  
for the month ending July 31, 2020

	Jul 20	Budget	Jan - Jul 20	YTD Budget	Annual Budget
5850000 · Nonoperational Expenses					
66000 · Amortization Expense	0.00		2,140.50		
830020 · Interest Expense	0.00	0.00	206,623.85	205,365.00	410,730.00
<b>Total 5850000 · Nonoperational Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>208,764.45</b>	<b>205,365.00</b>	<b>410,730.00</b>
<b>Total Expense</b>	<b>48,850.59</b>	<b>123,513.00</b>	<b>556,402.09</b>	<b>520,550.00</b>	<b>1,343,972.00</b>
<b>Net Income</b>	<b>885,892.93</b>	<b>-22,779.00</b>	<b>3,049,895.69</b>	<b>2,905,684.00</b>	<b>3,095,928.00</b>

William Shore Memorial Pool District  
Payment Ratification and Approval  
For the month ending July 31, 2020

**WILLIAM SHORE POOL DISTRICT  
PAYMENT RATIFICATION AND APPROVAL**

*I, the undersigned, do hereby certify under penalty of perjury that the materials have been furnished, the services rendered or the labor performed. I am authorized to approve/ratify/certify payments of the William Shore Pool District on the attached listed claims and the annual budget shall be adjusted if needed reflect these payments.*

DATES: July 1, 2020 to July 31, 2020

**GENERAL FUND**

<b>General Payments</b>	<b>Begin Check #</b>	<b>End Check #</b>	
Accts Payable Checks (computer):	9358	9371	\$5,739.53 A
Payroll Checks 5-05	9346	9357	\$6,968.57 A
Payroll Checks 5-20	9372	9382	\$7,244.40 A
Direct Deposit Payroll	DD	DD	\$13,160.08 GH
Manual Check			\$0.00
Wire Transfer/ACH's			\$45,205.21
Payroll Tax ACH Transfers			\$10,759.56

**CAPITAL FUND**

<b>Capital/Debt Service Payments</b>	<b>Begin Check #</b>	<b>End Check #</b>	
Payable Checks (computer):	1092	1105	\$1,555,166.53 F
Manual Checks:			
Wire Transfer/ACH's			\$12.34

**Total Disbursements** **\$1,644,256.22**

Date of Approval: August 25, 2020

\_\_\_\_\_  
District Treasurer

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Commissioner Peach\*

\_\_\_\_\_  
Commissioner Minaldi

\_\_\_\_\_  
Commissioner Johnson\*

\_\_\_\_\_  
Commissioner Suggs\*\*

\_\_\_\_\_  
Commissioner McCaughan\*\*

\*Recused from Clallam County Payments  
\*\*Recused from City of Port Angeles Payments

**William Shore Memorial Pool District  
Transaction Detail by Account**

July 2020

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
<b>10150 - Kitsap Bank</b>											
<b>10400 - Cash in Operating Account</b>											
Liability Check	07/01/2020			QuickBooks Payroll...	Created by P...					7,220.38	-7,220.38
Check	07/01/2020	9357		Laura Richardson		X		3500010 - Aft...		150.00	-7,370.38
Check	07/01/2020			eft	Bill Pay	X		410010 - Ban...		5.95	-7,376.33
Paycheck	07/02/2020	DD29...		Anderson, Susan I	Direct Deposit	X		-SPLIT-	0.00		-7,376.33
Paycheck	07/02/2020	9345		Baker, Andrew A.		X		-SPLIT-		348.17	-7,724.50
Paycheck	07/02/2020	DD29...		Bower, Victoria	Direct Deposit	X		-SPLIT-	0.00		-7,724.50
Paycheck	07/02/2020	DD29...		Calterson, Bridget N.	Direct Deposit	X		-SPLIT-			-7,724.50
Paycheck	07/02/2020	9348		Clark, Benjamin R		X		-SPLIT-			-7,724.50
Paycheck	07/02/2020	DD29...		Hunter, Sierra N.	Direct Deposit	X		-SPLIT-	0.00	177.34	-7,901.84
Paycheck	07/02/2020	9349		Jacobson, Brianna R		X		-SPLIT-			-7,901.84
Paycheck	07/02/2020	9350		Joseph, Lindsey		X		-SPLIT-		1,029.69	-8,931.53
Paycheck	07/02/2020	9351		Kenton, Leia K.		X		-SPLIT-		442.68	-9,374.21
Paycheck	07/02/2020	9352		Lacy, Drake A		X		-SPLIT-		352.49	-9,726.70
Paycheck	07/02/2020	9353		Navaril, Olivia		X		-SPLIT-		216.95	-9,943.65
Paycheck	07/02/2020	DD29...		Ross, Dalton D.	Direct Deposit	X		-SPLIT-	0.00		-10,426.46
Paycheck	07/02/2020	9354		Salz, Madison A		X		-SPLIT-			-10,426.46
Paycheck	07/02/2020	9355		Smith, Virginia		X		-SPLIT-		300.69	-10,727.15
Paycheck	07/02/2020	DD29...		Tiemersma, Briann...	Direct Deposit	X		-SPLIT-	0.00	1,580.66	-12,307.81
Paycheck	07/02/2020	DD29...		Tiemersma, Matthew	Direct Deposit	X		-SPLIT-	0.00		-12,307.81
Paycheck	07/02/2020	DD29...		Tiemersma, Sarah	Direct Deposit	X		-SPLIT-	0.00		-12,307.81
Paycheck	07/02/2020	9356		Wray, Olivia DJ		X		-SPLIT-			-12,307.81
Paycheck	07/02/2020	9347		Burke, Steven D.		X		-SPLIT-		341.26	-12,649.07
Paycheck	07/02/2020	DD29...		Compton, Jessica R	Direct Deposit	X		-SPLIT-	0.00	1,645.83	-14,194.90
Paycheck	07/02/2020	DD29...		Tagg, Karen K.	Direct Deposit	X		-SPLIT-	0.00		-14,194.90
Check	07/02/2020	9358		Clallam County H's...		X		310010 - Offic...		20.00	-14,214.90
Check	07/02/2020			Deferred Compens...	07/05/2020 pr	X		23000 - Defer...		1,110.50	-15,325.40
Check	07/06/2020	9359		McClain, Crouse B...		X		410041 - Acco...		1,450.00	-16,775.40
Liability Check	07/09/2020	eftps		Kitsap Bank	27-0992813	X		-SPLIT-		3,653.82	-20,429.22
Check	07/09/2020	9361		Lighthouse Christia...	June, 2020	X		310380 - Rent...		1,650.00	-22,079.22
Check	07/09/2020	eft		Citi Cards		X		21005 - Citi C...		20,166.94	-42,246.16
Check	07/10/2020	9362		Gayle Biggs		X		3500010 - Aft...		202.50	-42,448.66
Check	07/11/2020	eft		Total Benefits Solut...		X		200035 - Heal...		1,499.64	-43,948.30
Transfer	07/12/2020				Funds Transfer	X		10000 - Count...	31,411.77		-12,536.53
Bill Pmt -Check	07/14/2020	9363		Albright Managed ...		X		20000 - Accou...		108.15	-12,644.68
Bill Pmt -Check	07/14/2020	9364		Bagley Creek Outfit...		X		20000 - Accou...		1,388.80	-14,033.48
Bill Pmt -Check	07/14/2020	9365		Canon Financial S...		X		20000 - Accou...		168.23	-14,201.71
Bill Pmt -Check	07/14/2020	9366		City of PA		X		20000 - Accou...		433.97	-14,635.68
Bill Pmt -Check	07/14/2020	9367		Hartnagel Building ...		X		20000 - Accou...		10.48	-14,646.16
Bill Pmt -Check	07/14/2020	9368		Pacific Office Equip...		X		20000 - Accou...		106.62	-14,752.78
Bill Pmt -Check	07/14/2020	9369		Strategic Technolo...		X		20000 - Accou...		100.28	-14,853.06
Bill Pmt -Check	07/14/2020	9370		Swains General Et...		X		20000 - Accou...		35.87	-14,888.93
Bill Pmt -Check	07/14/2020	9371		Thurmans		X		20000 - Accou...		64.63	-14,953.56
Liability Check	07/17/2020			QuickBooks Payroll...	Created by P...	X		-SPLIT-		5,939.70	-20,893.26
Paycheck	07/20/2020	DD29...		Anderson, Susan I	Direct Deposit	X		-SPLIT-	0.00		-20,893.26
Paycheck	07/20/2020	9372		Baker, Andrew A.		X		-SPLIT-		152.09	-21,045.35
Paycheck	07/20/2020	DD29...		Bower, Victoria	Direct Deposit	X		-SPLIT-	0.00		-21,045.35
Paycheck	07/20/2020	9374		Clark, Benjamin R		X		-SPLIT-			-21,045.35
Paycheck	07/20/2020	DD29...		Hunter, Sierra N.	Direct Deposit	X		-SPLIT-	0.00	600.58	-21,645.93
Paycheck	07/20/2020	9375		Jacobson, Brianna R		X		-SPLIT-			-21,645.93
Paycheck	07/20/2020	9376		Joseph, Lindsey		X		-SPLIT-		1,205.06	-22,850.99
Paycheck	07/20/2020	9377		Kenton, Leia K.		X		-SPLIT-		474.58	-23,325.57
Paycheck	07/20/2020	9378		Lacy, Drake A		X		-SPLIT-		163.40	-23,488.97
Paycheck	07/20/2020	9379		Navaril, Olivia		X		-SPLIT-		349.48	-23,838.45
Paycheck	07/20/2020	DD29...		Ross, Dalton D.	Direct Deposit	X		-SPLIT-	0.00		-24,097.96
Paycheck	07/20/2020	9380		Salz, Madison A		X		-SPLIT-			-24,097.96
Paycheck	07/20/2020	9381		Smith, Virginia		X		-SPLIT-		455.35	-24,553.31
Paycheck	07/20/2020	DD29...		Tagg, Karen K.	Direct Deposit	X		-SPLIT-	0.00	1,579.27	-26,132.58
Paycheck	07/20/2020	DD29...		Tiemersma, Briann...	Direct Deposit	X		-SPLIT-	0.00		-26,132.58
Paycheck	07/20/2020	DD29...		Tiemersma, Matthew	Direct Deposit	X		-SPLIT-	0.00		-26,132.58
Paycheck	07/20/2020	DD29...		Tiemersma, Sarah	Direct Deposit	X		-SPLIT-	0.00		-26,132.58
Paycheck	07/20/2020	9382		Wray, Olivia DJ		X		-SPLIT-			-26,132.58
Paycheck	07/20/2020	9373		Burke, Steven D.		X		-SPLIT-		459.27	-26,591.85
Paycheck	07/20/2020	DD29...		Compton, Jessica R	Direct Deposit	X		-SPLIT-	0.00	1,545.81	-28,137.66
Liability Check	07/22/2020	eft		Deferred Compens...	562-55-8022	X		23000 - Defer...		1,110.50	-29,248.16
Check	07/22/2020	eft		Employment Securi...	PFML - 1st qt...	X		24000 - Payro...		180.84	-29,428.00
Check	07/22/2020	eft		Employment Securi...	PFML - 2nd q...	X		24000 - Payro...		231.13	-29,659.13
Liability Check	07/23/2020	eftps		Kitsap Bank	27-0992813	X		-SPLIT-		261.80	-29,920.93
Liability Check	07/24/2020	eftps		Kitsap Bank	27-0992813	X		-SPLIT-		3,418.58	-33,340.31
Check	07/24/2020	eft		Citi Cards		X		21005 - Citi C...		21,311.69	-54,651.99
Liability Check	07/31/2020	eftps		Kitsap Bank	27-0992813	X		24000 - Payro...		225.53	-54,877.52
Check	07/31/2020	eft		Employment Securi...	Employment ...	X		24000 - Payro...		228.10	-55,105.62
Check	07/31/2020	eft		Department of Lab...	2nd qtr 2020	X		24000 - Payro...		2,559.96	-57,665.58
Transfer	07/31/2020				July, 2020	X		12000 - Depo...	3,776.48		-53,889.10
<b>Total 10400 - Cash in Operating Account</b>									<b>35,188.25</b>	<b>89,077.35</b>	<b>-53,889.10</b>
<b>Total 10150 - Kitsap Bank</b>									<b>35,188.25</b>	<b>89,077.35</b>	<b>-53,889.10</b>
<b>TOTAL</b>									<b>35,188.25</b>	<b>89,077.35</b>	<b>-53,889.10</b>

William Shore Memorial Pool District  
Transaction Detail by Account  
July 2020

Type	Date	Num	Adj	Name	Memo	Class	Clr	Split	Debit	Credit	Balance
<b>10550 - Construction Funds</b>											
<b>10020 - D A Davidson &amp; Co</b>											
<b>10070 - DADCO - Money Market</b>											
Check	07/01/2020	1092		CRTC	Invoice # 061...		X	16350 - Const...		19,050.25	-19,050.25
Check	07/01/2020	1093		Monta English Self ...			X	16350 - Const...		1,200.00	-20,250.25
Check	07/01/2020	1094		Dan Blood's Creadi...	Balance less ...		X	-SPLIT-		21,150.74	-41,400.99
Check	07/01/2020	1095		Neucorfer Enginee...			X	16370 - Surve...		3,600.00	-45,000.99
Check	07/07/2020	1095		Waterplay Solutions			X	16350 - Const...		5,565.00	-50,565.99
Deposit	07/10/2020				Deposit		X	44850 - Grant	679,000.00		628,434.01
Check	07/14/2020	1097		Recreation Supply ...	Acct # W71810		X	16350 - Const...		2,523.46	625,910.55
Check	07/21/2020	1098		Recrecnics	Invoice # 835...		X	16350 - Const...		3,501.00	622,409.55
Bill Pmt -Check	07/24/2020	1099		ANGELES MACHINE			X	20000 - Accou...		1,111.30	621,298.25
Bill Pmt -Check	07/24/2020	1100		ARC Architects Inc			X	20000 - Accou...		17,262.50	604,035.75
Bill Pmt -Check	07/24/2020	1101		Dan Blood's Creadi...			X	20000 - Accou...		51,256.53	552,779.22
Bill Pmt -Check	07/24/2020	1102		Dog House Powder...			X	20000 - Accou...		43.52	552,735.70
Bill Pmt -Check	07/24/2020	1103		Nezley Constructio...			X	20000 - Accou...		1,426,827.23	-874,091.53
Bill Pmt -Check	07/24/2020	1104		Olympic Concrete ...			X	20000 - Accou...		350.00	-874,441.53
Bill Pmt -Check	07/24/2020	1105		ZTC LLC			X	20000 - Accou...		1,725.00	-876,166.53
Deposit	07/24/2020				Deposit		X	44850 - Grant	227,463.70		-648,702.83
Transfer	07/27/2020				Funds Transfer		X	10050 - DAD...	419.66		-648,284.17
Deposit	07/31/2020				Deposit		X	48220 - Divid...	633.30		-647,650.87
Deposit	07/31/2020				Deposit		X	48210 - Intere...	0.73		-647,650.14
Check	07/31/2020						X	48240 - Unrea...		20.55	-647,670.69
Check	07/31/2020				Service Char...		X	410010 - Gan...		12.34	-647,683.03
Total *0070 - DADCO - Money Market									907,516.39	1,555,199.42	-647,683.03
Total 10020 - D A Davidson & Co									907,516.39	1,555,199.42	-647,683.03
Total 10550 - Construction Funds									907,516.39	1,555,199.42	-647,683.03
<b>TOTAL</b>									<b>907,516.39</b>	<b>1,555,199.42</b>	<b>-647,683.03</b>

<b>Project Balance Statement</b>	
<b>8-21-20</b>	
<b>Current Assets</b>	
<b>Financed Funding</b>	<b>Current</b>
DA Davidson Account	\$4,502,156.00
In Transit to Bank	\$227,463.70
<b>Total</b>	<b>\$4,729,619.70</b>
<b>Remaining Funding</b>	
Land and Water Conservation Fund(RCO)	\$50,000.00
Community Development Block Grants (CDBG)	\$121,603.28
2018 Legislative Appropriation	\$0.00
2019 Legislative Appropriation	\$0.00
2020 Legislative Appropriation	\$0.00
Remaining Budgeted Contingency	-\$292.13
Remaining Contracted Risk Contingency*	\$250,745.97
Design Contengency	\$114,439.00
Closed Contract Unused Funds	\$39,003.25
City Sidewalk Reimbursement	\$12,434.00
<b>Total</b>	<b>\$222,748.40</b>
<b>Total Funding Assets</b>	<b>\$4,952,368.10</b>
<b>Current Liabilities</b>	
<b>Construction Costs Remaining</b>	
Payments in Process	\$78,609.81
Remaining Balance of Existing Contracts	\$4,176,820.60
Furniture (POE)	\$15,959.00
<b>Remaining Liabilities</b>	<b>\$4,271,389.41</b>
<b>Net Position</b>	<b>\$680,978.69</b>

\*Inside Contract

\*Inside Contract