

# William Shore Memorial Pool District

225 E. 5<sup>th</sup> St.  
Port Angeles, WA 98362-3015  
Fax: 360.417.2493

## COMMISSIONERS

MICHAEL CHAPMAN, MIKE DOHERTY, PATRICK DOWNIE, GARY HOLMQUIST, BRAD COLLINS

RESOLUTION 3, 2012

### REIMBURSEMENT RESOLUTION

THE WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD OF COMMISSIONERS find as follows

**Section 1.** The William Shore Memorial Pool District (the "Local Agency") reasonably expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the "Reimbursement Obligation").

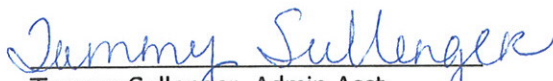
**Section 2.** The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for the capital expenses incurred to upgrade and/or replace our Air Handling, lighting and plumbing systems of our facility.

**Section 3.** The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from the William Shore Memorial Pool District Capital Expense Fund.

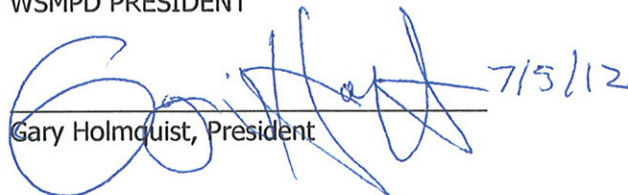
**Section 4.** The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$150,000.00

PASSED AND ADOPTED this fifth day of July, 2012.

ATTEST:

  
Tammy Sullenger, Admin Asst.

WSMPD PRESIDENT

  
Gary Holmquist, President 7/5/12