

MINUTES- SPECIAL MEETING

WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD of COMMISSIONERS

Clallam County Courthouse, Room 160

Port Angeles, Washington

December 17th, 2019

3:00 p.m.

COMMISSIONERS

CHERIE KIDD, ANNA MANILDI, BILL PEACH, RANDY JOHNSON, MICHAEL MERIDETH

CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

Commissioner Cherie Kidd called the meeting to order at 3:01pm. Also present were Commissioners Peach, Johnson, and Merideth.

REQUEST FOR MODIFICATIONS/APPROVAL OF AGENDA

ACTION TAKEN: CBPm to approve agenda, CMMs, mc

CONSENT AGENDA

Minutes of October 22nd , 2019

ACTION TAKEN: CBPm to approve minutes, CRJs, mc

Minutes of November 18th, 2019

ACTION TAKEN: CBPm to approve minutes, CRJs, mc

ACTION ITEMS

1a IFC for Resolution 07-2019. A Resolution to Issue \$6,800,000 in Park Revenue Bonds (Resolution Attachment)

ACTION TAKEN: CBPm to approve, CMMs, mc

- Jim Nelson gave a Bond Financing Update. A fixed interest rate was set 12/16/19 through local Kitsap Bank at a historic low. Lee, also with DA Davidson, went over the Resolution and answered questions about the Bond including cash flow, pay back dates, future operating income, reserve and rate stabilization funds, and 2020 revenue.

ITEMS FOR DISCUSSION

1. Staff Report- *Steve Burke (Executive Director) and Jessica Compton (Manager) presented a "WSMPD PORT ANGELES, WA" life-saving ring momento to Commissioners Cherie Kidd and Michael Merideth for their number of years of service to the William Shore Memorial Pool District Board.*

PUBLIC COMMENT- AGENDA ITEMS ONLY

NEXT MEETING DATE

The next WSMPD meeting will be held on January 28th, 2020 at 3:00 p.m. in the Clallam County Commissioners Board Room, Room 160.

ADJOURNMENT

Cherie Kidd adjourned the meeting at 3:50pm.

PASSED AND ADOPTED this twenty-fifth of February, 2020.

William Shore Memorial Pool District Commissioners



Randy Johnson, President

ATTEST;



Virginia Smith, Clerk
