

Shore Metropolitan Park District

225 E. 5th St.
Port Angeles, WA 98362
360-417-9767

COMMISSIONERS

RANDY JOHNSON, BILL PEACH, ANNA MANILDI, CHERIE KIDD, MICHAEL MERIDETH

RESOLUTION 4-2019

A RESOLUTION authorizing the issuance of \$6,800,000.00 of Park Revenue Bonds for the Expansion and Renovation of the Shore Aquatic Center

RECITALS

1. The Shore Metropolitan Park District (the "District"), is a duly organized and legally existing metropolitan park district organized under Chapter 35.61 RCW, and a "municipal corporation" of the State of Washington, incorporated pursuant to an approving vote of its residents on May 19, 2009 and certified on June 3, 2009. The District is located entirely within the County and is governed by a Board of District Commissioners (the "Board").

2. The Board deems it to be in the best interests of the District that the following actions be taken by the Commissioners pursuant to this Resolution;

NOW, THEREFORE, BE IT RESOLVED that, pursuant to applicable law, the undersigned, being all of the Commissioners of the District hereby consent to, approve, and adopt the following:

1. The Executive Director is hereby directed to issue a Park Revenue Bond in the amount not to exceed \$6,800,000.00 for the final financing required to complete the expansion and renovation of the Shore Aquatic Center.
2. The Executive Director is directed to contract with DA Davidson for Bond Underwriting services for the bond issuance
3. The Executive Director is directed to contract with Foster Pepper to serve and Bond Council for the bond issuance.
4. The timing of the bond issuance can take place at the discretion of the Executive Director and the Bond Underwriter to take advantage of falling interest rates.

ADOPTED by the Board of the Shore Metropolitan Park District at a regular meeting on the date below. This resolution shall be in full force and effect after its adoption.


PASSED AND ADOPTED this 24 day of September 2019

DISTRICT BOARD OF COMMISSIONERS

ATTEST:



Rachelle Sires, Clerk



Cherie Kidd, President
Randy Johnson

Approved as of Form: CM
Craig Miller, District Council