

William Shore Memorial Pool District

223 East 4th Street, Suite 4
Port Angeles, WA 98362-3015
Fax: 360.417.2493

COMMISSIONERS

MICHAEL CHAPMAN, MIKE DOHERTY, PATRICK DOWNIE, GARY HOLMQUIST, CHERIE KIDD

RESOLUTION N^o 13, 2010

PARTICIPATION IN THE WASHINGTON STATE DEFERRED COMPENSATION PROGRAM

THE WILLIAM SHORE MEMORIAL POOL DISTRICT BOARD OF COMMISSIONERS find as follows:

1. The William Shore Memorial Pool District (WSMPD) was formed in accordance with RCW 35.61 on June 2, 2009.
2. The Department of Retirement Systems, Deferred Compensation Program in accordance with RCW 41.50.770; administers the deferred compensation plan for the employees of the State of Washington as outlined in WAC Chapter 415-501. RCW 41.50.770 permits Counties, Municipalities, and other political subdivisions to participate in the State of Washington Employee's Deferred Compensation Plan.
4. The WSMPD has reviewed the State plan and agrees to accept all terms and conditions of the State plan as established and as hereafter amended. The WSMPD understands and agrees that all monies deferred by its employees are held in trust by the Washington State Investment Board for the exclusive benefit of program participants and eligible beneficiaries.

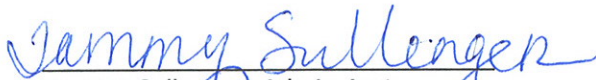
NOW, THEREFORE, BE IT RESOLVED by the William Shore Memorial Pool District Board of Commissioners, in consideration of the above findings of fact:

1. The William Shore Memorial Pool District requests approval by the Department of Retirement Systems, Deferred Compensation Program to participate in the aforementioned deferred compensation plan for the employees of the William Shore Memorial Pool District, subject to the requirements of RCW 41.50.770 and WAC Chapter 415-501.

PASSED AND ADOPTED this twenty-eighth day of December 2010

ATTEST:

WSMPD PRESIDENT


Tammy Sullenger, Admin Asst.


Michael C. Chapman, President

CC: Department of Retirement Systems, Deferred Compensation Program