

Shore Metro Park District

All Funds 2021

Statement of Revenues, Expenses and Changes in Fund Balances

	General Fund	Capital Fund	All Funds
Opening Balance	\$809,020	\$484,655	\$1,293,675
Revenue			
Operational Revenue	\$620,200	\$0	\$620,200
Non Operational Revenue	\$1,719,100	\$0	\$1,719,100
Total Revenue	\$2,339,300	\$0	\$2,339,300
Expense			
Operational Expense	\$1,441,950	\$0	\$1,441,950
Non-Operational Expense	\$10,000	\$631,807	\$641,807
Total Expense	\$1,451,950	\$631,807	\$2,083,757
Pre Capital Commitments Income (loss)	\$887,350	-\$631,807	\$255,543
Capital Commitments			
Debt Service Principal	\$0	\$378,734	\$378,734
Capital Projects	\$0	\$0	\$0
Total Debt/Capital Commitments	\$0	\$378,734	\$378,734
Increase (Loss) in Net Position	\$887,350	-\$1,010,541	-\$123,191
Transfer from General Fund	\$1,010,541	\$0	\$0
Transfer from Capital Fund	\$0	\$1,010,541	\$0
Ending Balance	\$685,829	\$484,655	\$1,170,484

**Shore Metro Park District
The Capital/Debt Service Fund (003)**

Statement of Revenues, Expenses and Changes in Fund Balances

	2018 Actual	2019 Actual	2020 Est.	2021 Budget
Opening Balance	\$0	\$9,272,652	\$10,999,550	\$484,655
Non Operational Revenue (General)				
State Grants	\$0	\$1,455,000	\$2,752,200	\$0
Interest and Other Misc Revenue	\$27,198	\$0	\$0	\$0
Debt Proceeds	\$9,998,041	\$6,680,138	\$0	\$0
Proceeds from Sale of Capital Assets	\$54,161	\$0	\$0	\$0
Total Non-Operational Revenue (General)	\$10,079,400	\$8,135,138	\$2,752,200	\$0
Total Revenue	\$10,079,400	\$8,135,138	\$2,752,200	\$0
Non-Operational Expense (General)				
Cost of Debt Issuance	\$147,400	\$206,491	\$2,300	\$0
Debt Interest	\$29,555	\$583,521	\$632,046	\$631,807
Total Non-Operational Expense (General)	\$176,955	\$790,012	\$634,346	\$631,807
Pre Capital Commitments Income (Loss)	\$9,902,445	\$7,345,126	\$2,117,854	-\$631,807
Non-Op Capital Commitments				
Debt Service Principle	\$134,066	\$144,603	\$314,625	\$378,734
Capital Projects	\$708,988	\$6,183,120	\$13,043,478	\$0
Total Non Op Capital Commitments	\$843,054	\$6,327,723	\$13,358,103	\$378,734
Total Non Op Expense (General/Capital)	\$1,020,009	\$7,117,735	\$13,992,449	\$1,010,541
Increase (Loss) in Net Position	\$9,059,391	\$1,017,403	-\$11,240,249	-\$1,010,541
Transfer from General Fund	\$163,261	\$728,124	\$725,354	\$1,010,541
Transfer to General Fund	\$0	\$18,628	\$0	\$0
Ending Balance	\$9,222,652	\$10,999,551	\$484,655	\$484,655

Shore Metro Park District
The General Fund (001)
Statement of Revenues, Expenses and Changes in Fund Balances

	2017 Actual	2018 Actual	2019 Actual	2020 Est	2021 Budget
Opening Balance	\$210,199	\$145,673	\$270,226	\$413,680	\$809,020
Operational Revenue					
Sales of Merchandise	\$7,239	\$7,983	\$2,410	\$2,000	\$10,000
Activity /Use Fees	\$121,064	\$116,825	\$37,184	\$37,100	\$235,000
Recreation Programing	\$129,687	\$250,537	\$189,955	\$177,500	\$345,000
Rentals	\$50,589	\$57,715	\$29,936	\$3,200	\$30,200
Total Operational Revenue	\$308,579	\$433,060	\$259,485	\$219,800	\$620,200
Non Operating Revenue					
Property Tax	\$527,303	\$747,165	\$1,242,873	\$1,490,000	\$1,650,000
Country Shared Revenue	\$19,323	\$32,910	\$79,738	\$76,000	\$69,000
Interest and Other Misc. Revenue	\$1,334	\$4,569	\$4,238	\$100	\$100
Gifts from Private Sources	\$79,238	\$1,000	\$0	\$0	\$0
Total Non Operational Revenue	\$627,198	\$785,644	\$1,326,849	\$1,566,100	\$1,719,100
Total Revenue	\$935,777	\$1,218,704	\$1,586,334	\$1,785,900	\$2,339,300
Operational Expense					
Wages	\$471,080	\$609,706	\$424,866	\$405,240	\$830,300
Benefits	\$76,846	\$95,617	\$79,105	\$65,500	\$124,600
Supplies	\$51,245	\$78,651	\$64,369	\$43,800	\$110,100
Services	\$239,177	\$236,244	\$156,494	\$150,666	\$376,950
Total Operational Expenses	\$838,348	\$1,020,218	\$724,834	\$665,206	\$1,441,950
Non Operational Expense					
Intergovernmental Services	\$11,927	\$0	\$0	\$0	\$10,000
Debt Interest	\$34,775	\$0	\$0	\$0	\$0
Total Non Operational Expense	\$46,702	\$0	\$0	\$0	\$10,000
TOTAL EXPENSE	\$885,050	\$1,020,218	\$724,834	\$665,206	\$1,451,950
Pre Capital Commitment Income (Loss)	\$50,727	\$198,486	\$861,500	\$1,120,694	\$887,350
Capital Commitments					
Debt Service Principle	\$133,318	\$0	\$0	\$0	\$0
Capital Projects	\$108,248	\$0	\$0	\$0	\$0
Total Capital Commitments	\$241,566	\$0	\$0	\$0	\$0
Increase (Loss) in Net Position	-\$190,839	\$198,486	\$861,500	\$1,120,694	\$887,350
Transfer in from Capital Fund	\$0	\$0	\$18,628	\$0	\$0
Transfer to Capital Fund	\$0	\$163,621	\$728,124	\$725,354	\$1,010,541
Adjustments	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$19,360	\$180,538	\$422,230	\$809,020	\$685,829

Year	Assessed Property Value	% Increase/Decrease	Levy Amount	A/V per \$1,000	Remianing Banked Capacity	Amount of Banked Capacity
2009	\$3,498,913,138	N/A	\$525,000	\$0.15	\$0.60	\$2,099,185
2010	\$3,198,254,744	-8.59%	\$475,000	\$0.15	\$0.60	\$1,923,691
2011	\$3,125,867,763	-2.26%	\$465,000	\$0.15	\$0.60	\$1,879,401
2012	\$2,908,002,027	-6.97%	\$465,000	\$0.16	\$0.59	\$1,716,002
2013	\$2,745,879,119	-5.58%	\$465,000	\$0.17	\$0.58	\$1,594,409
2014	\$2,668,958,264	-2.80%	\$475,000	\$0.18	\$0.57	\$1,526,719
2015	\$2,672,420,425	0.13%	\$480,000	\$0.18	\$0.57	\$1,524,315
2016	\$2,747,999,601	2.83%	\$495,000	\$0.18	\$0.57	\$1,566,000
2017	\$2,854,732,057	3.88%	\$525,000	\$0.18	\$0.57	\$1,616,049
2018	\$3,089,616,507	8.23%	\$750,000	\$0.24	\$0.51	\$1,567,212
2019	\$3,395,499,089	9.90%	\$1,250,000	\$0.37	\$0.38	\$1,296,624
2020	\$3,726,433,174	9.75%	\$1,500,000	\$0.40	\$0.35	\$1,294,825
2021	\$3,912,754,833	5.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2022	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2023	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2024	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2025	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2026	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
2027	\$3,912,754,833	0.00%	\$1,650,000	\$0.42	\$0.33	\$1,284,566
Total Increase/Decrease:		14%				