

**Shore Metro Park District
2022 Budget**

	2018 Actual	2021 Est . .41	2022 Budget .40	2022 Budget .39	2022 Budget .38	2022 Budget .37
Opening Balance	\$26,753	\$1,423,676	\$1,514,208	\$1,506,708	\$1,506,708	\$1,506,708
Operational Revenue						
Sales of Merchandise	\$7,983	\$21,350	\$23,000	\$23,000	\$23,000	\$23,000
Activity/Use Fees	\$195,800	\$450,000	\$529,000	\$529,000	\$529,000	\$529,000
Recreation Programing	\$288,802	\$289,000	\$288,000	\$288,000	\$288,000	\$288,000
Total Operational Revenue	\$492,585	\$760,350	\$840,000	\$840,000	\$840,000	\$840,000
Non-Operational Revenue						
General Property Tax	\$747,165	\$1,650,000	\$1,775,000	\$1,750,000	\$1,700,000	\$1,650,000
State Grants	\$0	\$169,000	\$0	\$0	\$0	\$0
Covid-19 Revenue	\$0	\$0	\$0	\$0	\$0	\$0
County Shared Revenue/Grants	\$32,910	\$36,700	\$40,000	\$40,000	\$40,000	\$40,000
Interest and Other Misc Reveune	\$95,463	\$0	\$0	\$0	\$0	\$0
Non Operations Rentals	\$433	\$33	\$50	\$50	\$50	\$50
Gifts from Private Sources	\$1,000	\$0	\$0	\$0	\$0	\$0
Misc Revenue	\$4,502	\$0	\$0	\$0	\$0	\$0
Total Non-Operational Revenue	\$881,473	\$1,855,733	\$1,815,050	\$1,790,050	\$1,740,050	\$1,690,050
Total Revenue	\$1,374,058	\$2,616,083	\$2,655,050	\$2,630,050	\$2,580,050	\$2,530,050
Operational Expense						
Wages (5.8% Increase)	\$555,082	\$854,210	\$907,415	\$907,415	\$907,415	\$907,415
Additional Wage Increase 5%	\$0	\$0	\$45,500	\$45,500	\$45,500	\$45,500
Total Salaries and Wages	\$555,082	\$854,210	\$952,915	\$952,915	\$952,915	\$952,915
Benefits (5.8% Increase)	\$95,617	\$146,000	\$154,700	\$154,700	\$154,700	\$154,700
Additional Wage Increase 5%			\$7,700	\$7,700	\$7,700	\$7,700
Total Personnel Benefits	\$95,617	\$146,000	\$162,400	\$162,400	\$162,400	\$162,400
Supplies	\$85,910	\$124,050	\$126,850	\$126,850	\$126,850	\$126,850
Services	\$228,895	\$372,050	\$380,550	\$380,550	\$380,550	\$380,550
OPERATIONAL EXPENSE TOTAL	\$965,504	\$1,496,310	\$1,622,715	\$1,622,715	\$1,622,715	\$1,622,715
Non-Operational Expense						
Services	\$0	\$18,700	\$0	\$0	\$0	\$0
Cost of Debt Issuance	\$146,620	\$0	\$0	\$0	\$0	\$0
Debt Service Interest	\$29,555	\$631,807	\$617,616	\$617,616	\$617,616	\$617,616
Total Non-Operational Expense	\$176,175	\$650,507	\$617,616	\$617,616	\$617,616	\$617,616
Total Expense	\$1,141,679	\$2,146,817	\$2,240,331	\$2,240,331	\$2,240,331	\$2,240,331
Pre Capital Commitment Income (Loss)	\$232,379	\$469,266	\$414,719	\$389,719	\$339,719	\$289,719
Capital Commitments						
Debt Service Principle	\$134,066	\$378,734	\$483,243	\$483,243	\$483,243	\$483,243
Capital Replacement	\$0	\$0	\$0	\$0	\$0	\$0
Total Capital Commitments	\$134,066	\$378,734	\$483,243	\$483,243	\$483,243	\$483,243
Grand Total Expense	\$1,275,745	\$2,525,551	\$2,723,574	\$2,723,574	\$2,723,574	\$2,723,574
Increase (Loss) in Net Position	\$98,313	\$80,532	-\$68,524	-\$93,524	-\$143,524	-\$193,524
Closing Balance	\$125,066	\$1,514,208	\$1,445,684	\$1,413,184	\$1,363,184	\$1,313,184

2022 Budget Assumptions:

Operational Revenue Assumptions:

1. Pricing will increase 3% across all programs and admissions.
2. An 8% increase in programs and admission use is projected. This may not be accomplished if we are subject to any increased Covid-19 restrictions.
2. Revenue projections may need to be reduced if we are unable to fill open staffing positions.

Non-Operational Revenue Assumptions

1. Property Assessed values will increase by 11%.
2. We may receive a Child Care Grant from Clallam County, not sure the amount.
3. Interest on our cash reserves will remain very low. (.3% to .5%)
4. Any gifts from private sources will be facilitated through the new Friends of Shore Aquatic Center 501c3 organization.

Operational Expense Assumptions

1. Minimum wage will increase by 5.8% to \$14.40. This requires us to increase wages by the same amount to prevent wage compression. Wages and benefits accounts for 70% of our expense budget. Our starting wage will go from \$14.25 to \$15.32.
2. Budget includes \$53,200 to use for increasing worker hours and attracting new workers.
3. With the expiration of our warranty period for our facility we will be adding a Preventative Maintenance Service Contract for all our non-pool mechanical systems. This will cost \$20,000 annually and provide quarterly maintenance and cleaning.
4. We were able to reduce janitorial costs using in-house personnel to do our janitorial work. This creates a \$20,000 savings in our services budget
5. We are looking at doing a MOU with the City of Port Angeles's IT department for IT services. This will lower our IT costs by \$2,500.
6. Wages and Utility costs account for 80% of our expense budget.

Non-Operational Expense Assumptions

1. No Capital expenses are anticipated for 2022

Cash Reserve Assumptions

1. Estimated cash reserves will be \$1,506,000 at start of 2022.
2. Loan payment reserve will be \$702,000 for our Kitsap Bank Bond (one year payment)